ANNUAL FINANCIAL INFORMATION AND OPERATING DATA
FOR THE
FISCAL YEAR ENDED DECEMBER 31, 2023

OF THE

CITY OF OSWEGO
OSWEGO COUNTY, NEW YORK

DATED AS OF JUNE 21, 2024

IN CONNECTION WITH:

$3,313,279 NYS Environmental Facilities Corporation, Series 2001 B Bonds
$3,217,597 NYS Environmental Facilities Corporation, Series 2003 A Bonds
$2,538,146 NYS Environmental Facilities Corporation, Series 2007 D Bonds
$16,617,764 NYS Environmental Facilities Corporation, Series 2014 B Bonds
$6,150,000 Public Improvement (Serial) Bonds, 2014
$340,000 Public Improvement Refunding (Serial) Bonds, 2017 Series A
$6,120,000 Public Improvement Refunding (Serial) Bonds, 2017 Series B

BOND ISSUES RELATING TO THE FILING

CUSIP BASE NO. 688698

The following are the bonds along with CUSIP number's in which this filing is associated with:

$3,313,279 NYS Environmental Facilities Corporation, Series 2001 B Bonds

Year	Amount	Year	Amount	Year	Amount
2002	$ 90,000	2012	$ 105,000	2022	$ 115,000
2003	88,279	2013	110,000	2023	120,000
2004	95,000	2014	110,000	2024	120,000
2005	95,000	2015	110,000	2025	120,000
2006	95,000	2016	110,000	2026	120,000
2007	100,000	2017	110,000	2027	125,000
2008	100,000	2018	110,000	2028	125,000
2009	100,000	2019	115,000	2029	125,000
2010	105,000	2020	115,000	2030	130,000
2011	105,000	2021	115,000	2031	130,000

$3,217,597 NYS Environmental Facilities Corporation, Series 2003 A Bonds,

Year	Amount	Year	Amount	Year	Amount
2003	$ 90,000	2013	$ 105,000	2023	$ 110,000
2004	95,000	2014	105,000	2024	110,000
2005	92,597	2015	110,000	2025	110,000
2006	95,000	2016	110,000	2026	110,000
2007	95,000	2017	110,000	2027	120,000
2008	100,000	2018	110,000	2028	120,000
2009	100,000	2019	110,000	2029	120,000
2010	100,000	2020	110,000	2030	120,000
2011	100,000	2021	110,000	2031	120,000
2012	100,000	2022	110,000	2032	120,000

$2,538,146 NYS Environmental Facilities Corporation, Series 2007 Series D

Year	Amount	Year	Amount	Year	Amount
2008	$ 70,000	2018	$ 80,000	2028	$ 95,000
2009	68,146	2019	80,000	2029	95,000
2010	70,000	2020	80,000	2030	95,000
2011	70,000	2021	85,000	2031	95,000
2012	70,000	2022	85,000	2032	95,000
2013	75,000	2023	85,000	2033	95,000
2014	75,000	2024	90,000	2034	95,000
2015	75,000	2025	90,000	2035	95,000
2016	75,000	2026	95,000	2036	95,000
2017	75,000	2027	95,000	2037	95,000

BOND ISSUES RELATING TO THE FILING (CONT'D)

CUSIP BASE NO. 688698

The following are the bonds along with CUSIP number's in which this filing is associated with:

$16,617,764 NYS Environmental Facilities Corporation, Series 2014 B Bonds

Year	Amount	Year	Amount	Year	Amount
2015	$ 495,000	2026	$ 500,000	2037	$ 635,000
2016	447,764	2027	510,000	2038	650,000
2017	445,000	2028	520,000	2039	665,000
2018	455,000	2029	530,000	2040	680,000
2019	455,000	2030	540,000	2041	695,000
2020	455,000	2031	550,000	2042	720,000
2021	465,000	2032	565,000	2043	735,000
2022	470,000	2033	580,000	2044	590,000
2023	475,000	2034	590,000		
2024	485,000	2035	605,000		
2025	490,000	2036	620,000		

$6,150,000 Public Improvement (Serial) Bonds, 2014

Dated: October 23, 2014 **Due: October 15, 2015-2034**

Year	Amount	Rate	Yield	CUSIP	Year	Amount	Rate	Yield	CUSIP
2015	$ 230,000	2.000%	0.250%	WT2	2025	$ 305,000 *	3.000%	2.700%	XD6
2016	230,000	2.000	0.500	WU9	2026	315,000 *	3.000	2.790	XE4
2017	240,000	2.000	0.750	WV7	2027	330,000 *	3.000	2.860	XF1
2018	245,000	3.000	1.050	WW5	2028	340,000 *	3.000	2.910	XG9
2019	255,000	3.000	1.400	WX3	2029	350,000 *	3.000	3.000	XH7
2020	260,000	3.000	1.700	WY1	2030	360,000 *	3.000	3.030	XJ3
2021	270,000	3.000	2.000	WZ8	2031	370,000 *	3.000	3.090	XK0
2022	280,000	3.000	2.220	ZA2	2032	385,000 *	3.000	3.150	XL8
2023	290,000 *	3.000	2.350	XB0	2033	395,000 *	3.125	3.210	XM6
2024	295,000 *	3.000	2.500	XC8	2034	405,000 *	3.250	3.300	XN4

* The Bonds maturing in the years 2023-2034 are subject to redemption prior to maturity.

$340,000 Public Improvement Refunding (Serial) Bonds, 2017 Series A

Dated: May 24, 2017 **Due: March 1, 2018-2024**

Year	Amount	Rate	Yield	CSP	Year	Amount	Rate	Yield	CSP	Year	Amount	Rate	Yield	CSP
2018	$ 115,000	2.00%	1.00%	XP9	2021†	$ 25,000	2.00%	1.45%	XS3	2023†	$ 25,000	2.00%	1.80%	XU8
2019	100,000	2.00	1.15	XQ7	2022†	25,000	2.00	1.65	XT1	2024†	25,000	2.00	1.95	XV6
2020	25,000	2.00	1.35	XR5										

Note: The Series A Bonds are not subject to redemption prior to maturity.

BOND ISSUES RELATING TO THE FILING (CONT'D)

CUSIP BASE NO. 688698

The following are the bonds along with CUSIP number's in which this filing is associated with:

$6,120,000 Public Improvement Refunding (Serial) Bonds, 2017 Series B

Dated: May 24, 2017 **Due: June 15, 2017-2032**

Year	Amount	Rate	Yield	CSP	Year	Amount	Rate	Yield	CSP	Year	Amount	Rate	Yield	CSP
2017	$ 115,000	2.00%	0.90%	XW4	2022†	$ 615,000	2.00%	1.60%	YC7	2028†	$ 195,000*	3.25%	2.50%	YJ2
2018	670,000	2.00	1.00	XX2	2023†	605,000	2.25	1.75	YD5	2029†	200,000*	3.25	2.70	YK9
2019	405,000	2.00	1.15	XY0	2024†	600,000	2.50	1.90	YE3	2030†	210,000*	3.25	2.85	YL7
2019	250,000	3.00	1.15	XZ7	2025†	175,000	2.75	2.05	YF0	2031†	215,000*	3.50	2.95	YM5
2020	645,000	1.75	1.30	YA1	2026†	180,000*	3.00	2.20	YG8	2032†	220,000*	3.50	3.05	YN3
2021†	630,000	1.75	1.40	YB9	2027†	190,000*	3.00	2.35	YH6					

* The Bonds maturing in the years 2026-2032 are subject to redemption prior to maturity.

$4,642,431 NYS Environmental Facilities Corporation, SIB - 2022

Year	Amount	Year	Amount	Year	Amount
2022	$ 154,750	2032	$ 154,750	2042	$ 154,750
2023	154,750	2033	154,750	2043	154,750
2024	154,750	2034	154,750	2044	154,750
2025	154,681	2035	154,750	2045	154,750
2026	154,750	2036	154,750	2046	154,750
2027	154,750	2037	154,750	2047	154,750
2028	154,750	2038	154,750	2048	154,750
2029	154,750	2039	154,750	2049	154,750
2030	154,750	2040	154,750	2050	154,750
2031	154,750	2041	154,750	2051	154,750

$7,436,058 NYS Environmental Facilities Corporation, SIB - 2023

Year	Amount	Year	Amount	Year	Amount
2023	$ 247,870	2033	$ 247,870	2043	$ 247,870
2024	247,870	2034	247,870	2044	247,870
2025	247,870	2035	247,870	2045	247,870
2026	247,870	2036	247,870	2046	247,870
2027	247,870	2037	247,870	2047	247,870
2028	247,870	2038	247,870	2048	247,870
2029	247,870	2039	247,870	2049	247,870
2030	247,870	2040	247,870	2050	247,870
2031	247,870	2041	247,870	2051	247,870
2032	247,870	2042	247,870	2052	247,870

The information set forth herein has been obtained by the City of Oswego from sources which are believed to be reliable but is not guaranteed as to accuracy or completeness. The information and expressions of opinion herein are subject to change without notice and neither the delivery of this Continuing Disclosure Statement nor any sale made hereunder shall, under any circumstances, create any implication that there has been no change in the affairs of the City of Oswego since the date thereof.

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CITY OFFICIALS

ROBERT A. CORRADINO
Mayor

COMMON COUNCIL

KYLE C. WALTON
SHAWN L. BURRIDGE
JESSE V. VANUCCHI
SHAWN P. WALKER
JOHN B. GOSEK
TIMOTHY P. PLUNKETT
PETER F. ALLEN

* * * * * * * * * * * * *

DEBORAH COAD
City Chamberlain

MARK TESORIERO
City Clerk

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THE CITY

General Information

The City has a land area of 7.6 square miles and is situated on the southern shore of Lake Ontario at the mouth of the Oswego River and at the northern terminus of the New York State Barge Canal (Erie Canal). The City of Syracuse is located 35 miles southeast, the City of Rochester is 70 miles west and the City of Watertown is 45 miles northeast.

The City is the most eastern major U.S. port on the Great Lakes. The Port accommodates ocean-going vessels and provides docking, loading and unloading facilities, warehousing and storage space. The Port has an 850-acre industrial site with complete facilities and utilities provided.

Recent Economic Development Initiatives

The City's waterfront continues to undergo many largescale, culture-defining changes. Since 2019, the City has received approximately $16 million in Resiliency and Economic Development Initiative (REDI) funding and New York Department of State Local Waterfront Revitalization Program grants and FEMA funds which have financed improvements and restoration of the City's waterfront, including $9.1 million in improvements to the International Pier and $6.1 million in improvements to Wright's Landing.

Over the past several years, the City has received over $40 million in various grant funding.

A 2022 initiative created a new, 5,000 sq. ft. concrete skatepark that was constructed along the East Linear Riverwalk, a renovation of Sheldon Beach created a new park and more lakeshore access, and a City-wide conversion to LED streetlights

Source: City officials, and City of Oswego Downtown Revitalization Initiative Reports.

Transportation

Conrail serves the City and the Oswego Port Authority with freight service. Highways provide access from the City to consumer and industrial markets. Interstate 81, running from Canada to Pennsylvania and connecting via other Interstate Highways to Washington and the south, is located 18 miles east of the City. Twenty miles to the south is the New York State Thruway (Interstate 90), which extends from Boston to Chicago and the west. Syracuse Hancock International Airport is located 30 miles southeast of the City.

Services

Electric service is provided to City residents by the National Grid. Water and sewer service is provided by the City. Police and fire protection are also the responsibility of the City.

Education

The area is culturally and academically influenced by the State University of New York at Oswego. Additional higher educational opportunities are available at nearby Le Moyne College, Onondaga Community College, Cayuga Community College and Syracuse University.

Recreation

The City is situated on the southeast end of Lake Ontario, which is the most Eastern of the five Great Lakes and is the smallest in surface. A variety of recreational activities is available to the residents, and includes various State, municipal and private launching sites. City owned and operated parks include Riverwalk East and Riverwalk West situated along the river bank. The City also owns and operates Wrights Landing Marina and the International Marina. In addition, the City offers family activities in many of its' parks including Historic Fort Ontario.

FitzPatrick Nuclear Power Plant

The FitzPatrick Nuclear Power Plant (the "Power Plant") is located in the Town of Scriba, in Oswego County. On November 2, 2015, Entergy Corporation ("Entergy") announced its plans to shut the Power Plant down because it was becoming too costly to operate. This could have had a major negative impact on the area, including the City, due to layoffs of nearly 600 employees. Such closure was avoided when Exelon Generation ("Exelon") agreed to purchase the Power Plant from Entergy for $110 million. On April 1, 2017, Exelon assumed ownership and operation of the plant.

High Dam Power Purchase Agreement

During October 1993, Niagara Mohawk Power Corporation (NIMO) and the City entered into the "High Dam Power Purchase Agreement" (PPA), whereby the City agreed to sell and deliver to NIMO all the electricity produced by its hydroelectric plant located on the Oswego River. Subsequently, National Grid acquired the rights under the PPA from NiMo. The following description of the PPA provides only general information. The complete PPA should be referred to for a more complete description of its provision.

The PPA commenced on January 1, 1993, the new agreement extends to December 31, 2024, or 30 calendar days after receipt of a written notice from the City. The PPA requires that National Grid pay the City $0.0595 per kWh ("Contractual Base Rate") for the first 500,000 ("First Period") MWHs produced and delivered to National Grid. Thereafter ("Second Period"), National Grid is required to pay the City at a maximum rate of $0.0673 per kWh and a minimum rate of $0.0550 per kWh.

During the First Period, the City and National Grid will calculate the total amount of what the payments to the City would have been at 100% of National Grid's applicable Service Class #6 Tariff ("Avoided Energy and Capacity Cost"). The theoretical difference between payments received under the Contractual Base Rate and what such payments would have been at the applicable Avoided Energy and Capacity Cost will be maintained in an interest-bearing "Adjustment Account." If National Grid's actual payments at the Contractual Base Rate are higher than they would have been at the applicable Avoided Energy and Capacity Cost Rate, an increase in the Adjustment Account will be recognized. Conversely, if the Contractual Base Rate is lower, a decrease in the Adjustment Account will be recognized.

During the month of April 2005, 500,000 MWHs were produced and delivered to Brookfield Power ending the "First Period" and commencing the "Second Period" of the Power Purchase Agreement (PPA). Under the terms of the agreement, additional to the Adjustment Account end with the "First Period", however, amounts in the Adjustment Account continue to accumulate interest on the balance and must be repaid in full no later than the end of the contract term. If at any time during the Second Period, the Adjustment Account is zero or below, the City may exercise once, at its sole discretion, to be thereafter paid at Orion, Service Class #6 Tariff Rate. The value of the Adjustment Account is offset by the incremental difference between the contract rate of $0.0673 per kWh and the contract minimum of $0.055 kWh, a difference of $0.0123 per kWh. Interest charged during 2018 was 2.91%. This rate is determined at 125% of the annual average of the Federal Reserve Statistical Release as per the PPA

A resolution was adopted on September 22, 2014 to amend the PPA, and the City now prepays $50,000 per month through January 1, 2023. It is the mutual expectation that the liability will be zero as of January 1, 2023. The revenue from High Dam is capped at $1,850,000 and additional amount will reduce the balance of the Adjustment Account. Revenues received from National Grid under the PPA totaled $793,979 for the year ended December 31, 2021.

Amounts paid to Brookfield Power/New York Hydro Services under the Service Agreement totaled $275,665 for the year ended December 31, 2021. In the event that the monthly revenue is less than $50,000, National Grid withholds the entire revenue that would have been paid. Should the annual net revenue exceed $1,850,000, National Grid retains any such excessive revenue which will reduce the balance in the Adjustment Account. It is the mutual expectation that the liability will be zero as of January 1, 2023.

On July 15, 2021 a resolution number 349-2021 was adopded, authorizing the mayor to sign an agreement with Northbrook Power Management, LLC (Northbrook) to provide operational and maintenance for the High Dam facility commencing on November 1, 2021. Concomitant with the agreement the facility was taken out of service for an upgrade to the exciters and HPUs. There was no generation from the facility until February 2023. The annual fee payable to Northbrook is $255,000.00, plus an incentive of 2% of the generation revenues.

The Power Purchase agreement with National Grid (formerly Niagara Mohawk Power Corporation) expired on December 31, 2022, and because there was no electrical generation in calendar year 2022, there was a positive balance in the Adjustment Account in the amount of $1,708,077.28. A new Power Sales agreement was approved by Common Council (resolution number 372-2022). The new sales agreement provides for payments based upon market rates and installed capacity limited to 5MW, and all calculated revenues would be withheld by National Grid to offset the balance in the adjustment account. The agreement was renewed with the same terms and conat expiration on December 31, 2023, the new agreement extends to December 31, 2024, or 30 calendar days after receipt of a written notice from the City, advision its intent to terminate the Interim Sales Agreement.

Population Trends

Year	City of Oswego	Oswego County	New York State
1970	23,844	100,897	18,236,882
1980	19,793	113,901	17,558,072
1990	19,195	121,771	17,990,455
2000	17,954	122,377	18,976,457
2010	18,142	122,109	19,378,102
2020	16,921	117,525	20,201,249
2021 (Estimated)	17,100	117,387	19,835,913
2022 (Estimated)	17,150	118,287	19,677,151
2023 (Estimated)	17,022	118,162	19,571,216

Source: U.S. Census Bureau, Population Estimates Program.

Selected Wealth and Income Indicators

Per capita income statistics are available for the City, County and State. Listed below are select figures from the the 2006-2010, 2016-2020 and 2018-2022 American Community Survey data.

	Per Capita Income			Median Family Income		
	2006-2010	2016-2020	2018-2022	2006-2010	2016-2020	2018-2022
City of:						
Oswego	$ 20,621	$ 27,636	$ 30,310	$ 56,636	$ 59,583	$70,833
County of:						
Oswego	21,604	30,026	33,904	56,364	71,285	80,866
State of:						
New York	30,948	40,898	47,173	67,405	87,270	100,846

Note: 2019-2023 American Community Survey estimates are not available as of the date of this Continuing Disclosure Statement.

Source: U.S. Census Bureau, 2006-2010, 2016-2020 and 2018-2022 American Community Survey data.

Largest Employers

The following are the largest employers located within the City:

Employer	Business	Number of Employees
SUNY Oswego	Higher Education	1,568
Oswego Health	Health Care	1,318
County of Oswego	Government	1,149
Wal-Mart	Retail	885
Oswego City School District	Education	793
City of Oswego	Government	320
Price Chopper	Retail	230
Little Lukes	Childcare	229
St. Luke Health Service	Health Care	212
Pathfinder Bank	Bank	174
Texas Roadhouse	Restaurant	120

Source: City officials.

Unemployment Rate Statistics

Unemployment statistics are not available for the City as such. The smallest area for which such statistics are available (which includes the City) is the County of Oswego. The information set forth below with respect to the County and State of New York is included for informational purposes only. It should not be implied from the inclusion of such data in this Continuing Disclosure Statement that the County or the State, are necessarily representative of the City, or vice versa.

Annual Average

	2017	2018	2019	2020	2021	2022	2023
Oswego County	6.4%	5.4%	5.2%	8.6%	5.5%	4.0%	4.3%
New York State	4.6	4.1	3.8	9.9	6.9	4.3	4.2

2024 Monthly Figures

	Jan	Feb	Mar	Apr	May	Jun
Oswego County	5.6%	5.5%	5.0%	4.3%	N/A	N/A
New York State	4.3	4.5	4.2	3.9	N/A	N/A

Note: Unemployment rates for May and June 2024 are unavailable as of the date of this Continuing Disclosure Statement.

Source: Department of Labor, State of New York. (Note: Figures not seasonally adjusted).

Form of Government

The City, which was incorporated in 1848, is governed by the Charter of the City and other general laws of the State and various local laws and ordinances. The City has had the Mayor - Common Council form of City government since 1920. The Common Council consists of the Mayor, who is elected at large every four years, and seven Councilors elected by wards every two years. The Mayor is the Chief Executive Officer who provides for the enforcement of all general and local laws and rules and regulations of the Council.

The City Chamberlain is the Chief Fiscal Officer, and is responsible for the receiving, disbursing and holding of all City monies and maintaining the books of account of the City. In addition, the City Chamberlain is responsible for the auditing, the approval of payment of all lawful claims against the City and the overseeing of the general administration of the City.

Budgetary Procedures and Recent Budget Votes

The Mayor, as budget officer for the City, consults a Budget Commission consisting of the City Chamberlain, City Attorney and three Councilors appointed by the Mayor. The Mayor and Budget Commission establishes a schedule for budget requests from the various City departments and affords the department heads and other personnel the opportunity to discuss all budget requests before preparation of the proposed budget. The budget contains revenue estimates and a proposed spending program which meets the City's personnel and other fiscal needs. The proposed budget is presented to the Common Council no later than August 1 for the fiscal year commencing the following January 1. The Common Council shall have until August 31, or the next business day, to approve a budget, then immediately following the next business day thereafter that budget will be considered the annual budget. Should the budget have a tax rate increase of 5% or more than the previous year's tax rate, then the budget shall go to a public referendum in that year's November election, by operation of law.

Each year the Common Council typically adopts a resolution to exceed the tax cap.

The City's 2023 adopted budget included 1.68% increase in the property tax levy, which was within the City's Tax Levy Limit of 1.8%. The City voted to exceed its Tax Levy Limit for the 2023 fiscal year.

The City's 2024 adopted budget included zero increase in the property tax levy, which was within the City's Tax Levy Limit of 3.8%. The City voted to exceed its Tax Levy Limit for the 2024 fiscal year.

Investment Policy

Pursuant to the statutes of the State of New York, the City is permitted to temporarily invest moneys which are not required for immediate expenditures, with the exception of moneys the investment of which is otherwise provided for by law, in the following investments: (1) special time deposit accounts in, or certificates of deposit issued by a bank or trust company located and authorized to do business in the State, provided however, that such time deposit account or certificate of deposit is payable within such time as the proceeds shall be needed to meet the expenditures for which such moneys were obtained and provided further that such time deposit account or certificate of deposit, in excess of the amount insured under the Federal Deposit Insurance Act, be secured by a pledge of eligible securities, as such term is defined in the law; (2) obligations of the United States of America; (3) obligations guaranteed by agencies of the United States of America where the payment of principal and interest are guaranteed by the United State of America; (4) obligations of the State of New York; (5) with the approval of the New York State Comptroller, in tax anticipation notes or revenue anticipation notes issued by any municipalities, school district or district corporation, other than those notes issued by the City; (6) certificates of participation issued by political subdivisions of the State, as those terms are defined in the law; (7) obligations of a New York public corporation which are made lawful investments for the City pursuant to the enabling laws of such public corporation; or (8) in the case of moneys held in certain reserve funds established by the City pursuant to law, in obligations of the City. Any investments made by the City pursuant to law are required to be payable or redeemable at the option of the City within such times as the proceeds will be needed to meet expenditures for purposes for which the moneys were provided and, in the case of obligations purchased with the proceeds of bonds or notes, shall be payable or redeemable in any event, at the option of the owner, within two years of the date of purchase. These statutes also require that the City's investments, unless registered or inscribed in the name of the City, must be purchased through, delivered to and held in custody of a bank or trust company in the State. All such investments held in the custody of a bank or trust company must be held pursuant to a written custodial agreement as that term is defined in the law.

The City has its own written investment policy. City monies must be deposited in FDIC insured commercial banks or trust companies located within the State. The City Chamberlain is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements, and obligations of New York State or its localities.

Collateral is required for demand deposits and certificates of deposit at 100% of all deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipalities and school districts.

The written investment policy requires repurchase agreements to be purchased from banks located within the State and that underlying securities must be obligations of the federal government. Underlying securities must have a market value of at least 100% of the cost of the repurchase agreement.

The City policy does not permit the City to enter into reverse repurchase agreements or make other derivative type investments.

State Aid

The City receives financial assistance from the State. In its budget for the 2024 fiscal year, approximately 10.50% of the operating revenues of the City are estimated to be received from the State as State aid. The State is not constitutionally obligated to maintain or continue State aid to the City and no assurance can be given that present State aid levels will be maintained in the future. State budgetary restrictions which eliminate or substantially reduce State aid could have a material adverse effect upon the City, requiring either a counterbalancing increase in revenues from other sources to the extent available, or a curtailment of expenditures. Furthermore, if a significant default or other financial crisis should occur in the affairs of New York State or any of its agencies or political subdivisions thereby further impairing the acceptability of obligations issued by borrowers within the State, both the ability of the City to arrange for additional borrowings, and the market for and market value of outstanding debt obligations, including the Bonds and Notes, could be adversely affected.

The State is not constitutionally obligated to maintain or continue State aid to the City. No assurance can be given that present State aid levels will be maintained in the future. In view of the State's continuing budget problems, future State aid reductions are likely. State budgetary restrictions, which eliminate or substantially reduce State aid could have a material adverse effect upon the City requiring either a counterbalancing increase in revenues from other sources to the extent available, or a curtailment of expenditures.

Employees

The City provides services through approximately 300 full-time employees. The bargaining units, number of members and contract expiration dates are represented below:

Bargaining Unit	Number of Members	Contract Expiration Date
Service Employees' International Union Local 200-B	112	December 31, 2024 [(1)]
City of Oswego Firefighters Association	44	December 31, 2026
Lake City Police Club	49	December 31, 2026
Municipal Employees' Association for Management and Supervision of the City of Oswego, NY	39	December 31, 2024 [(1)]
New York Council 66 and AFSCME Local 1785	12	December 31, 2025

[(1)] Currently under negotiations.

Sources: City officials.

Status and Financing of Employee Pension Benefits

Substantially all employees of the City are members of the New York State and Local Employees' Retirement System ("ERS") or the New York State and Local Police and Fire Retirement System ("PFRS"; with ERS, the "Retirement Systems"). The ERS is generally also known as the "Common Retirement Fund". The Retirement Systems are cost-sharing multiple public employer retirement systems. The obligation of employers and employees to contribute and the benefit to employees are governed by the New York State Retirement System and Social Security Law (the "Retirement System Law"). The Retirement Systems offers a wide range of plans and benefits which are related to years of service and final average salary, vesting of retirement benefits, death and disability benefits and optional methods of benefit payments. All benefits generally had vested after ten years of credited service; however, this was changed to five years as of April 9, 2022. The Retirement System Law generally provides that all participating employers in each retirement system are jointly and severally liable for any unfunded amounts. Such amounts are collected through annual billings to all participating employers. Generally, all employees, except certain part-time employees, participate in the Retirement Systems.

The ERS is non- contributory with respect to members hired prior to July 27, 1976 (Tier 1 & 2); members hired from July 27, 1976 through December 31, 2009 (Tier 3 & 4) contribute 3% for the first 10 years of service and then become non-contributory; members hired from January 1, 2010 through March 31, 2012 (Tier 5) must contribute 3% for their entire careers; members hired April 1, 2012 (Tier 6) or after will contribute between 3 and 6 percent for their entire careers based on their annual wage.

The PFRS is non- contributory with respect to members hired prior to January 8, 2010 (Tier 1, 2 & 3); members hired from January 9, 2010 through March 31, 2012 (Tier 5) must contribute 3% for their entire careers; members hired April 1, 2012 (Tier 6) or after will contribute between 3 and 6 percent for their entire careers based on their annual wage.

For both ERS & PFRS, Tier 5 provides for:

- Raising the minimum age at which most civilians can retire without penalty from 55 to 62 and imposing a penalty of up to 38% for any civilian who retires prior to age 62
- Requiring employees to continue contributing 3% of their salaries toward pension costs so long as they accumulate additional pension credits.
- Increasing the minimum years of service required to draw a pension from 5 years to 10 years, which has since been changed to 5 years as of April 9, 2022.
- Capping the amount of overtime that can be considered in the calculation of pension benefits for civilians at $15,000 per year, and for police & firefighters at 15% of non-overtime wages.

For both ERS & PFRS, Tier 6 provides for:

- Increase contribution rates of between 3% and 6% base on annual wage
- Increase in the retirement age from 62 years to 63 years
- A readjustment of the pension multiplier
- A change in the period for final average salary calculation from 3 years to 5 years

Payments by the City to the Retirement Systems for the past five years, the unaudited and budgeted contributions for 2023, and budgeted contribution for the current fiscal year are as follows:

Year	ERS	PFRS
2018	$ 1,197,020	$ 1,493,536
2019	958,670	1,542,075
2020	1,195,670*	1,622,114*
2021	1,352,756	1,865,067
2022	1,116,115	1,944,018
2023 (Budgeted)	972,026	1,892,955
2023 (Unaudited)	1,030,176	2,287,008
2024 (Budgeted)	883,049	2,152,384

* December 15th payments amortized and deferred to February 1st.

Source: City officials.

Pursuant to various laws enacted between 1991 and 2002, the State Legislature authorized local governments to make available certain early retirement incentive programs to its employees. The City does not currently have any early retirement incentives outstanding. The City elected to amortize a portion of its contributions for the fiscal years 2012 through 2015. The City has not elected to amortize its payments since the 2015 fiscal year.

In 2014, the City elected to amortize $576,201 in ERS and $411,126 in PFRS costs; repayment of the amortized amount will be made over a 10-year period, beginning in 2015 at 3.6099% interest.

The principal and interest payments related to amortization of pension payments are as follows:

	ERS		**PFRS**	
YEAR	**Principal**	**Interest**	**Principal**	**Interest**
2015	$ 48,731	$ 21,148	$ 34,771	$ 15,087
2016	50,520	19,359	36,047	13,811
2017	52,374	17,505	37,370	12,488
2018	54,296	15,583	38,741	11,117
2019	56,289	13,590	40,163	9,695
2020	58,355	11,524	41,637	8,221
2021	60,497	9,382	43,165	6,693
2022	62,717	7,162	44,749	5,109
2023	65,019	4,860	46,391	3,467
2024	67,405	2,474	48,092	1,765
	$ 576,201	$ 122,588	$ 411,126	$ 87,453

In 2015, the City elected to amortize $464,862 in ERS and $228,901 in PFRS costs; repayment of the amortized amount will be made over a 10-year period, beginning in 2016 at 3.1054% interest.

The principal and interest payments related to amortization of pension payments are as follows:

	ERS		PFRS	
YEAR	Principal	Interest	Principal	Interest
2016	$ 40,271	$ 14,643	$ 19,830	$ 7,210
2017	41,539	13,375	20,454	6,586
2018	42,848	12,066	21,099	5,941
2019	44,198	10,716	21,763	5,277
2020	45,590	9,324	22,449	4,591
2021	47,026	7,888	23,156	3,884
2022	48,507	6,407	23,885	3,155
2023	50,035	4,879	24,638	2,402
2024	51,611	3,303	25,414	1,626
2025	53,236	1,677	26,214	826
	$ 464,862	$ 84,277	$ 228,902	$ 41,498

Source: City Officials.

Historical Trends and Contribution Rates: Historically there has been a State mandate requiring full (100%) funding of the annual actuarially required local governmental contribution out of current budgetary appropriations. With the strong performance of the Retirement System in the 1990s, the locally required annual contribution declined to zero. However, with the subsequent decline in the equity markets, the pension system became underfunded. As a result, required contributions increased substantially to 15% to 20% of payroll for the employees' and the police and fire retirement systems, respectively. Wide swings in the contribution rate resulted in budgetary planning problems for many participating local governments.

A chart of average ERS and PFRS rates (2018 to 2025) is shown below:

Year	ERS	PFRS
2018	15.3%	24.4%
2019	14.9	23.5
2020	14.6	23.5
2021	14.6	24.4
2022	16.2	28.3
2023	11.6	27.0
2024	13.1	27.8
2025	15.2	31.2

Chapter 49 of the Laws of 2003 amended the Retirement and Social Security Law and Local Finance Law. The amendments empowered the State Comptroller to implement a comprehensive structural reform program that establishes a minimum contribution for any employer equal to 4.5% of pensionable salaries for required contributions due December 15, 2003 and for all years thereafter where the actual rate would otherwise be 4.5% or less. In addition, it instituted a billing system that will advise employers over one year in advance concerning actual pension contribution rates.

Chapter 57 of the Laws of 2010 (Part TT) amended the Retirement and Social Security Law to authorize participating local government employers, if they so elect, to amortize an eligible portion of their annual required contributions to both ERS and PFRS, when employer contribution rates rise above certain levels. The option to amortize the eligible portion began with the annual contribution due February 1, 2011. The amortizable portion of an annual required contribution is based on a "graded" rate by the State Comptroller in accordance with formulas provided in Chapter 57. Amortized contributions are to be paid in equal annual installments over a ten-year period, but may be prepaid at any time. Interest is to be charged on the unpaid amortized portion at a rate to be determined by State Comptroller, which approximates a market rate of return on taxable fixed rate securities of a comparable duration issued by comparable issuers. The interest rate is established annually for that year's amortized amount and then applies to the entire ten years of the amortization cycle of that amount. When in any fiscal year, the participating employer's graded payment eliminates all balances owed on prior amortized amounts, any remaining graded payments are to be paid into an employer contribution reserve fund established by the State Comptroller for the employer, to the extent that amortizing employer has no currently unpaid prior amortized amounts, for future such use.

Stable Rate Pension Contribution Option: The 2013-14 Adopted State Budget included a provision that authorized local governments, including the City, with the option to "lock-in" long-term, stable rate pension contributions for a period of years determined by the State Comptroller and ERS and PFRS. The pension contribution rates under this program would reduce near-term payments for employers, but require higher than normal contributions in later years.

The investment of monies and assumptions underlying same, of the Retirement Systems covering the City's employees is not subject to the direction of the City. Thus, it is not possible to predict, control or prepare for future unfunded accrued actuarial liabilities of the Retirement Systems ("UAALs"). The UAAL is the difference between total actuarially accrued liabilities and actuarially calculated assets available for the payment of such benefits. The UAAL is based on assumptions as to retirement age, mortality, projected salary increases attributed to inflation, across-the-board raises and merit raises, increases in retirement benefits, cost-of-living adjustments, valuation of current assets, investment return and other matters. Such UAALs could be substantial in the future, requiring significantly increased contributions from the City which could affect other budgetary matters. Concerned investors should contact the Retirement Systems administrative staff for further information on the latest actuarial valuations of the Retirement Systems.

Other Post-Employment Benefits

Healthcare Benefits. School districts and boards of cooperative educational services, unlike other municipal units of government in the State, have been prohibited from reducing retiree health benefits or increasing health care contributions received or paid by retirees below the level of benefits or contributions afforded to or required from active employees since the implementation of Chapter 729 of the Laws of 1994. Legislative attempts to provide similar protection to retirees of other local units of government in the State have not succeeded as of this date. Nevertheless, many such retirees of all varieties of municipal units in the State do presently receive such benefits.

OPEB. Other Post-Employment Benefits ("OPEB") refers to "other post-employment benefits," meaning other than pension benefits, disability benefits and OPEB consist primarily of health care benefits, and may include other benefits such as disability benefits and life insurance. Until now, these benefits have generally been administered on a pay-as-you-go basis and have not been reported as a liability on governmental financial statements.

GASB 75. GASB has issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, effective for the year ending December 31, 2018. This Statement replaces the requirements of Statements No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions,* as amended, and No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans,* for OPEB. Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans,* establishes new accounting and financial reporting requirements for OPEB plans. The City is required to adopt the provisions of Statement No. 75 for the year ending December 31, 2018.

Summary of Changes from the Last Valuation. The City contracted with BPAS Actuarial & Pension Services, LLC, an actuarial firm, to calculate its actuarial valuations under GASB 75. Prior valuations performed under GASB 45 guidelines have not been restated and are not reflected in historic exhibits.

The following outlines the changes to the Total OPEB Liability during the 2022 and 2023 fiscal years, by source.

Balance beginning at:	January 1, 2022	January 1, 2023
	$ 146,899,664	$ 113,050,207
Changes for the year:		
Service cost	5,122,663	3,063,015
Interest	2,808,658	4,597,937
Changes in benefit terms	-	-
Differences between expected and actual experience	3,161,594	-
Changes in assumptions or other inputs	(39,863,453)	8,113,097
Benefit payments	(5,078,919)	(5,167,842)
Net Changes	$ (33,849,457)	$ 10,606,207
Balance ending at:	**December 31, 2022**	**December 31, 2023**
	$ 113,050,207	**$ 123,656,414**

Note: The above table is not audited.

There is no authority in current State law to establish a trust account or reserve fund for this liability. The City has reserved $0 towards its OPEB liability. The City funds this liability on a pay-as-you-go basis.

The City's unfunded actuarial accrued OPEB liability could have a material adverse impact upon the City's finances and could force the City to reduce services, raise taxes or both.

Actuarial Valuation will be required every 2 years for OPEB plans with more than 200 members, every 3 years if there are less than 200 members.

Financial Statements

The City retains an independent certified public accounting firm for a continuous independent audit of all financial transactions of the City. The last completed audit was for the fiscal year ended December 31, 2022 and has been filed with the Electronic Municipal Market Access Website ("EMMA"). The Annual Financial Report Document ("AFR") for fiscal year ending December 31, 2023, which is not prepared in accordance with GAAP and is not audited, is available and has been filed with EMMA. The 2023 AFR is also attached hereto as "APPENDIX – C". The City's audited financial statement for fiscal year ended 2023 is not complete as of the date of this Continuing Disclosure Statement and will be filed to EMMA when available. Certain summary financial information may also be found in the Appendices to this Continuing Disclosure Statement.

The City complies with the Uniform System of Accounts as prescribed for cities in New York State. Except for the accounting for fixed assets, this System conforms to generally accepted accounting principles as prescribed by the American Institute of Certified Public Accountants' Industry Audit Guide, "Audits of State and Local Governmental Units," and codified in Government Accounting, Auditing and Financial Reporting (GAAFR), published by the Governmental Accounting Standards Board (GASB).

New York State Comptroller Reports of Examination

The State Comptroller's office, i.e., the Department of Audit and Control, periodically performs a compliance review to ascertain whether the District has complied with the requirements of various State and Federal statutes. These audits can be found by visiting the Audits of Local Governments section of the Office of the State Comptroller website.

As of the date of this Continuing Disclosure Statement, there are no reports of the State Comptroller that are currently in progress or pending release.

Source: Website of the Office of the New York State Comptroller. References to website addresses presented herein are for informational purposes only. Unless specified otherwise, such websites and the information or links contained therein are not incorporated into, and are not part of, this Continuing Disclosure Statement.

The State Comptroller's Fiscal Stress Monitoring System

The New York State Comptroller has reported that New York State's school districts and municipalities are facing significant fiscal challenges. As a result, the Office of the State Comptroller has developed a Fiscal Stress Monitoring System ("FSMS") to provide independent, objectively measured and quantifiable information to school district and municipal officials, taxpayers and policy makers regarding the various levels of fiscal stress under which the State's school districts and municipalities are operating.

The fiscal stress scores are based on financial information submitted as part of each school district's ST-3 report filed with the State Education Department annually, and each municipality's annual report filed with the State Comptroller. Using financial indicators that include year-end fund balance, cash position and patterns of operating deficits, the system creates an overall fiscal stress score which classifies whether a school district or municipality is in "Significant Fiscal Stress", in "Moderate Fiscal Stress," as "Susceptible Fiscal Stress" or "No Designation". Entities that do not accumulate the number of points that would place them in a stress category will receive a financial score but will be classified in a category of "no designation." This classification should not be interpreted to imply that the entity is completely free of fiscal stress conditions. Rather, the entity's financial information, when objectively scored according to the FSMS criteria, did not generate sufficient points to place them in one of the three established stress categories.

The reports of the State Comptroller for the 2020 through 2022 fiscal years for the City are as follows:

Fiscal Year Ending In	Stress Designation	Fiscal Score
2022	No Designation	0.0
2021	No Designation	0.0
2020	No Designation	3.3

Note: Fiscal Stress Scores for the fiscal year ending in 2023 are unavailable as of the date of this Continuing Disclosure Statement.

Source: Website of the Office of the New York State Comptroller. References to website addresses presented herein are for informational purposes only. Unless specified otherwise, such websites and the information or links contained therein are not incorporated into, and are not part of, this Continuing Disclosure Statement.

Other Information

The statutory authority for the power to spend money for the object or purpose, or to accomplish the object or purpose, for which bonds and notes are to be issued is the City Charter and the General Municipal Law.

No principal or interest upon any obligation of this City is past due.

The fiscal year of the City is the calendar year.

This Continuing Disclosure Statement does not include the financial data of any political subdivision having power to levy taxes within the City, except as noted in the section entitled "STATUS OF INDEBTEDNESS - Estimated Overlapping Indebtedness."

TAX INFORMATION

Taxable Assessed Valuations

Fiscal Year Ending December 31:	2020	2021	2022	2023	2024
Assessed Valuations	$ 801,110,234	$ 814,824,437	$ 839,135,648	$ 853,247,821	$ 853,259,674
New York State Equalization Rate	100.00%	100.00%	100.00%	92.00%	83.00%
Total Taxable Full Valuation	$ 801,110,234	$ 814,824,437	$ 839,135,648	$ 927,443,284	$ 1,028,023,704

Source: City officials.

Tax Rate Per $1,000 (Assessed)

Fiscal Year Ending December 31:	2020	2021	2022	2023	2024
City	$ 15.28	$ 15.28	$ 15.28	$ 15.28	$ 15.28

Source: City officials.

Tax Collection Procedure

City property taxes are levied annually on April 1st. The principal component of City taxes are for City purposes based on City budget requirements.

Collection of City property tax is effected as follows: City taxes shall be due and payable in two installments on the first day of April and the first day of June. Such installments shall be substantially equal in amount. If the tax is not paid in full on or before April 30, a one percent (1%) Treasurers Fee is added. On the first day of May, and the first day of each succeeding month, up to and including October, interest to the amount of one per centum shall be added to the first installment; the second installment on the first day of July, interest to the amount of three per centum shall be added to the second installment on the first day of August and on the first day of each succeeding month, up to and including October, interest to the amount of one per centum shall be added to the second installment. After October, interest on all unpaid taxes and accrued penalties thereto shall be charged at the rate of ten per centum per annum.

Unpaid Procedure: Before the tenth day of September in each year, the City Chamberlain shall cause a written or printed notice to be given to every such person resident within the City of Oswego from whom such tax may be due specifying the amount of tax and the fees herein provided and requiring payment on or before the 30th day of September. This notice includes unpaid school taxes which are returned by the School District to the City for collection. If taxes remained unpaid the City of Oswego proceeds in accordance with Article 11 of the Real Property Tax Law.

Tax Levy and Tax Collection Record

Fiscal Year Ending December 31:	2020	2021	2022	2023	2024
City Tax Levy	$ 12,248,138	$ 12,457,849	$ 12,834,860	$ 13,030,185	$ 13,034,156
Pro-rata tax (prior year)	6,024	5,331	2,745	2,866	5,366
Unpaid Water	911,518	838,418	728,983	730,207	780,555
Property Clean Up	106,721	173,923	110,041	127,297	135,316
Net Tax Levy	$ 13,272,401	$ 13,475,521	$ 13,676,629	$ 13,890,555	$ 13,955,393
Collections During Year	13,306,283	12,898,357	13,123,256	13,363,607	N/A
Uncollected End of Year	651,940	577,164	555,373	526,948	N/A
% Uncollected	4.91%	4.28%	4.06%	3.79%	N/A

Source: City officials.

Ten Largest Taxpayers - 2021 Assessment Roll for 2022 City Tax Roll

Name	Type	Taxable Assessed Valuation
Oswego Harbor Power, LLC	Utility	$ 116,000,000 (1)
Niagara Mohawk Power Corp.	Utility	48,118,215
Oswego Development LLC	Retail	10,750,000
WT Terminal Oswego LLC	Utility	9,200,000
Wal-Mart Stores, Inc.	Retail	8,400,000
Lowe's Home Improvement	Retail	5,800,000
DKR Oswego LLC	Shopping Plaza	5,100,000
Eastpointe Apartments	Residential	4,130,000
Indeck Oswego Property LLC	Utility	3,860,000
Erie Boulevard Hydropower	Utility	3,579,000
17 Sunrise Drive LLC	Nursing Home	3.500,000

The ten largest taxpayers listed above have a total taxable assessed valuation of $214,937,215, which represents approximately 25.2% of the City's tax base for the 2024 fiscal year.

(1) Oswego Harbor Power is currently in litigation with the City regarding a tax certiorari, as of the date of this Continuing Disclosure Statement, it is too early in the proceedings to determine an outcome and the financial impact to the City tax collections. The City does not currently have any additional pending or outstanding tax certioraris that are known or expected to have a material impact on the City.

Source: City Tax Rolls.

Sales and Compensating Use Taxes

Section 1210 of the New York Tax Law (the "Tax Law") authorizes counties to levy sales and compensating use taxes of up to 3% in addition to the 4% sales tax levied by the State. The Tax Law also permits cities to impose certain sales and 11 compensating use taxes within their city limits preemptively. Sales and compensating use taxes are collected by the State and distributed on a monthly basis.

The City initiated a sales and use tax in November of 1967. In March of 1997, the County of Oswego initiated a 3% sales tax for all areas outside the cities of Oswego and Fulton which continued to impose their own 3% sales and use tax under Section 1210. Subsequently, the City and the County of Oswego followed the City of Fulton in imposing an additional one percent sales and compensating use tax under Section 1210 for the period beginning September 1, 2004 and renewed each year bringing the maximum levy to 4% for all.

The sales tax collections recorded for each of the past five fiscal years and, the budgeted and unaudited amounts for the 2023 fiscal year, and budgeted amount for the 2024 fiscal year are as follows:

Fiscal Year	Amount Collected
2018	$ 14,605,634
2019	14,523,081
2020	14,533,418
2021	17,369,857
2022	18,721,805
2023 (Budgeted)	16,708,700
20223 (Unaudited)	21,740,510
2024 (Budgeted)	16,708,805

Note: The above table is not audited.

Source: City officials.

Constitutional Tax Margin

Computation of Constitutional Tax Margin for fiscal years ending December 31 of the following years:

Fiscal Year Ending December 31:	2024	2023	2022
Five Year Average Full Valuation	$ 882,107,461	$ 836,454,513	$ 809,801,283
Tax Limit - (2%)	17,642,149	16,729,090	16,196,026
Add: Exclusions from Tax Limit	2,417,652	1,564,707	2,018,606
Total Taking Power	$ 20,059,801	$ 18,293,797	$ 18,214,632
Less: Total Levy	13,045,305	13,045,305	12,829,545
Constitutional Tax Margin	$ 7,014,496	$ 5,248,492	$ 5,385,087

Source: City officials.

Additional Tax Information

No principal or interest upon any obligation of the City is past due.

The fiscal year of the City is the calendar year.

The estimated total annual property tax bill for 2024 of a $100,000 market value residential property located in the City is approximately $4,133 including City, County, Library and School District taxes.

The City assessment roll is estimated to be comprised of the following types of properties: 86.7% residential, 13.3% commercial, and 0.01% industrial with having just one standalone industrial site.

TAX LEVY LIMITATION LAW

On June 24, 2011, Chapter 97 of the Laws of 2011 was signed into law by the Governor (as amended, the "Tax Levy Limitation Law"). The Tax Levy Limitation Law applies to virtually all local governments, including school districts (with the exception of New York City, Yonkers, Syracuse, Rochester and Buffalo, the latter four of which are indirectly affected by applicability to their respective city). It also applies to independent special districts and to town and county improvement districts as part of their parent municipalities tax levies.

The Tax Levy Limitation Law restricts, among other things, the amount of real property taxes (including assessments of certain special improvement districts) that may be levied by or on behalf of a municipality in a particular year, beginning with fiscal years commencing on or after January 1, 2012. Pursuant to the Tax Levy Limitation Law, the tax levy of a municipality cannot increase by more than the lesser of (i) two percent (2%) or (ii) the annual increase in the consumer price index ("CPI"), over the amount of the prior year's tax levy. Certain adjustments would be permitted for taxable real property full valuation increases due to changes in physical or quantity growth in the real property base as defined in Section 1220 of the Real Property Tax Law. A municipality may exceed the tax levy limitation for the coming fiscal year only if the governing body of such municipality first enacts, by at least a sixty percent vote of the total voting strength of the board, a local law (resolution in the case of fire districts and certain special districts) to override such limitation for such coming fiscal year only. There are exceptions to the tax levy limitation provided in the Tax Levy Limitation Law, including expenditures made on account of certain tort settlements and certain increases in the average actuarial contribution rates of the New York State and Local Employees' Retirement System, the Police and Fire Retirement System, and the Teachers' Retirement System. Municipalities are also permitted to carry forward a certain portion of their unused levy limitation from a prior year. Each municipality prior to adoption of each fiscal year budget must submit for review to the State Comptroller any information that is necessary in the calculation of its tax levy for each fiscal year.

The Tax Levy Limitation Law does not contain an exception from the levy limitation for the payment of debt service on either outstanding general obligation debt of municipalities or such debt incurred after the effective date of the Tax Levy Limitation Law (June 24, 2011).

While the Tax Levy Limitation Law may constrict an issuer's power to levy real property taxes for the payment of debt service on debt contracted after the effective date of said Tax Levy Limitation Law, it is clear that no statute is able (1) to limit an issuer's pledge of its faith and credit to the payment of any of its general obligation indebtedness or (2) to limit an issuer's levy of real property taxes to pay debt service on general obligation debt contracted prior to the effective date of the Tax Levy Limitation Law. Whether the Constitution grants a municipality authority to treat debt service payments as a constitutional exception to such statutory tax levy limitation outside of any statutorily determined tax levy amount is not clear.

Real Property Tax Rebate. Chapter 59 of the Laws of 2014 ("Chapter 59"), a newly adopted State budget bill includes provisions which provide a refundable personal income tax credit to real property taxpayers in school districts and certain municipal units of government. Real property owners in school districts are eligible for this credit in the 2014 and 2015 taxable years of those property owners. Real property taxpayers in certain other municipal units of government are eligible for this credit in the 2015 and 2016 taxable years of those real property taxpayers. The eligibility of real property taxpayers for the tax credit in each year depends on such jurisdiction's compliance with the provisions of the Tax Levy Limitation Law. School districts budgets must comply in their 2014-2015 and 2015-2016 fiscal years. Other municipal units of government must have their budgets in compliance for their 2015 and 2016 fiscal years. Such budgets must be within the tax cap limits set by the Tax Levy Limitation Law for the real property taxpayers to be eligible for this personal income tax credit. The affected jurisdictions include counties, cities (other than any city with a population of one million or more and its counties), towns, villages, school districts (other than the dependent school districts of New York City, Buffalo, Rochester, Syracuse and Yonkers, the latter four of which are indirectly affected by applicability to their respective city) and independent special districts.

Certain additional restrictions on the amount of the personal income tax credit are set forth in Chapter 59 in order for the tax cap to qualify as one which will provide the tax credit benefit to such real property taxpayers. The refundable personal income tax credit amount is increased in the second year if compliance occurs in both taxable years.

For the second taxable year of the program, the refundable personal income tax credit for real property taxpayers is additionally contingent upon adoption by the school district or municipal unit of a state approved "government efficiency plan" which demonstrates "three-year savings and efficiencies of at least one per cent per year from shared services, cooperation agreements and/or mergers or efficiencies".

Municipalities, school districts and independent special districts must provide certification of compliance with the requirements of the new provisions to certain state officials in order to render their real property taxpayers eligible for the personal income tax credit.

While the provisions of Chapter 59 do not directly further restrict the taxing power of the affected municipalities, school districts and special districts, they do provide an incentive for such tax levies to remain within the tax cap limits established by the Tax Levy Limitation Law. The implications of this for future tax levies and for operations and services of the City are uncertain at this time.

STATUS OF INDEBTEDNESS

Debt Outstanding End of Fiscal Year

Fiscal Years Ending December 31:	2019	2020	2021	2022	2023
Bonds	$ 9,755,000	$ 8,825,000	$ 7,900,000	$ 6,980,000	$ 6,060,000
Bonds – NYSRLF/EFC [1]	27,230,000	26,205,000	25,165,000	24,120,000	41,463,099
EFC Short Term Grid Notes [2]	5,040,579	14,949,268	14,639,606	15,043,737	10,274,169
Bond Anticipation Notes	4,600,000	6,473,000	5,028,000	2,735,500	6,103,330
Installment Purchase Financing [3]	549,257	344,105	130,469	0	0
Other Debt	3,325,117	2,197,605	1,403,626	0	0
Totals	$ 50,499,953	$ 58,993,978	$ 54,266,701	$ 48.879.237	$ 63.900.598

[1] New York State Revolving Loan Fund (NYSRLF) Bonds issued to NYS Environmental Facility Corporation (EFC).

[2] The City continues to comply with certain requirements of the U.S. Environmental Protection Agency and New York State Department of Environmental Conservation pursuant to the West Side Sewer Separation Consent Decree. As of December 31, 2017, the City had incurred expenditures in excess of $30 million in an effort to comply with this mandate. See "Environmental Remediation" herein.

[3] See "Installment Purchase Financing" herein.

Details of Outstanding Indebtedness

The following table sets forth the indebtedness of the City evidenced by bonds and notes as of June 21, 2024:

Type of Obligation	Maturity	Amount
Bonds	2022-2037	$ 5,435,000
Bonds – NYSRLF/EFC	2022-2044	40,463,099 [1]
EFC Short Term Grid Notes		
Projects No. 6344-21-00	December 31, 2024	3,586,497 [1]
Bond Anticipation Notes		
High Dam Upgrades	September 17, 2024	3,624,330
Purchase of Fire Vehicle	November 20, 2024	820,000
Various Purposes	December 14, 2024	1,659,000
Purchase of Shapiro Property	January 21, 2025	1,190,000
Various Energy efficiency projects	April 17, 2025	$22,705,000
	Total Indebtedness:	$ 79,368,176

[1] See "Environmental Remediation" herein.

Debt Statement Summary

Statement of Indebtedness, Debt Limit and Net Debt-Contracting Margin prepared as of June 21, 2024:

Average Full Valuation of Taxable Real Property			$ 882,107,461
Debt Limit - 7% thereof			61,747,522
Inclusions:			
Bonds	$ 5,435,000		
Bonds – NYSRLF/EFC	40,348,349		
EFC Short-Term Grid Notes	3,586,497		
Bond Anticipation Notes	29,998,330		
Total Inclusions		$ 79,368,176	
Exclusions:			
Bond Appropriations	$ 0		
Bonds – Sewer Indebtedness [1]	42,388,099		
Bonds - Water Indebtedness [2]	1,965,000		
EFC Short-Term Grid Notes (Water) [2]	3,586,497		
Total Exclusions		$ 47,939,596	
Total Net Indebtedness Subject to Debt Limit			$ 31,428,580
Net Debt-Contracting Margin			$ 30,318,942
The percent of debt contracting power exhausted is			50.90%

(1) Sewer Debt is excluded pursuant to Section 124.10 of the Local Finance Law.

(2) Water Debt is excluded pursuant to Article VIII, Section 5 paragraph B, of the New York State Constitution.

Bonded Debt Service

A schedule of Bonded Debt Service may be found attached hereto as "APPENDIX – B" to this Continuing Disclosure Statement.

Cash Flow Borrowings

In the past, the City found it necessary to borrow tax anticipation notes. The City has not found it necessary to borrow tax anticipation notes since the 2014 fiscal year and does not expect to borrow any for the foreseeable future.

The City, historically has not issued revenue anticipation notes, budget notes, or efficiency notes and does not anticipate needing to issue such notes in foreseeable future.

Installment Purchase Debt

The city currently has no installment purchase agreements outstanding.

Source: City officials.

Environmental Remediation

Since December 31, 2010, the City has been complying with certain requirements of the U.S. Environmental Protection Agency and New York State Department of Environmental Conservation pursuant to the West Side Sewer Separation Consent Decree. As of December 31, 2019 the City had bonded debt of $36,985,000 as a result of mandate compliance, of which $27,230,000 related to the consent decree for the West Side. The total project financing cost is expected to be between $60 and $70 million. Borrowing is done through New York State Environmental Facility Corporation (EFC) as the various projects continue.

Effective 2012, by order of the Consent Decree, the Sewer Fund became an Enterprise Fund and has been so reported accordingly in the City's audited financial statements.

Capital Project Plans

The City's last five-year capital plan was for the fiscal years ended 2017 through 2021. The City concentration during that time was on DRI projects and is now in post construction monitoring phase.

The City is currently undergoing a project at the High Dam Hydroelectric Facility, the project began with the inspection and assessment of the physical structure to determine long term needs. From the inspection, the project was developed to include electrical system process and safety improvements, hydroelectric generator rehabilitation on all four generators, HVAC improvements, building envelope upgrades, and an upgraded security system.

An $11,548,888 portion of the proceeds of the Notes will be used as funding for the energy efficiency improvements as aforementioned at the High Dam Hydroelectric Facility.

A $3,312,075 portion of the proceeds of the Notes will be used for funding energy efficiency improvements at various City buildings, including but not limited to the High Dam Hydroelectric Facility.

A $7,844,037 portion of the proceeds of the Notes will be used to finance the City Street Light Improvement Program.

The City is underway with a project at the Eastside Wastewater Treatment Plant to upgrade and improve the energy efficiency of the plant's aeration system. Instrumentation and automation will optimize operational ranges and leaking pipes will be replaced. MCC upgrades with a PLC will allow the city to be in compliance with SPDES requirements. This project will be financed through NYS EFC in an amount of $4,100,000.

No additional capital projects are planned as of the date of this Continuing Disclosure Statement.

Estimated Overlapping Indebtedness

In addition to the City, the following political subdivisions have the power to issue bonds and to levy taxes or cause taxes to be levied on taxable real property in the City. Estimated bonds and bond anticipation notes are listed as of the respective municipalities.

Municipality	Status of Debt as of	Gross Indebtedness [1]	Estimated Exclusions [2]	Net Indebtedness	City Share	Applicable Net Indebtedness
County of:						
Oswego	12/31/2022	$ - [4]	$ -	$ -	13.34%	$ -
School District:						
Oswego	6/20/2024	59,365,000 [3]	52,597,390 [5]	6,767,610	57.15%	3,867,689
					Total:	$ 3,867,689

[1] Not adjusted to include subsequent issuances, if any, from the date of the status of indebtedness stated in the table above for each respective municipality.
[2] Water debt, sewer debt and budgeted appropriations as applicable to the respective municipality. Water Indebtedness excluded pursuant to Article VIII, Section 5B of the New York State Constitution. Sewer Indebtedness excluded pursuant to Article VIII, Section 5E of the New York State Constitution, as further prescribed under section 124.10 of the Local Finance Law. Appropriations are excluded pursuant to Section 136.00 of the Local Finance Law.
[3] Gross Indebtedness, Exclusions, and Net Indebtedness sourced from annual financial information & operating data filings and/or official statements of the respective municipality.
[4] Gross Indebtedness sourced from local government data provided by the State Comptroller's office dated as of February 13, 2024.
[5] Estimated State Building Aid.

Source: State Comptroller's reports for fiscal year ending 2021 for counties and fiscal year ending 2022 for school districts.

Debt Ratios

The following table sets forth certain ratios related to the City's Gross and Net Indebtedness as of June 21, 2024:

	Amount	Per Capita [a]	Percentage of Full Value [b]
Gross Indebtedness [c]	$ 79,368,176	$4,662.68	7.72%
Net Indebtedness [c]	31,428,580	1,846.35	3.06
Gross Indebtedness Plus Net Overlapping Indebtedness [d]	83,235,865	4,889.90	8.10
Net Indebtedness Plus Net Overlapping Indebtedness [d]	35,296,269	2,073.57	3.43

[a] The City's 2023 estimated population is estimated to be 17,022. (See "THE CITY – Population Trends" herein.)

[b] The City's full valuation of taxable real estate for fiscal year ending 2023 is $1,028,023,704. (See "TAX INFORMATION - Taxable Assessed Valuations" herein.)

[c] See "Debt Statement Summary" for calculation of Gross and Net Indebtedness, herein.

[d] The City's applicable share of Net Overlapping Indebtedness is estimated to be $3,867,689 (See "Estimated Overlapping Indebtedness" herein.)

MARKET AND RISK FACTORS

The financial condition of the City could be affected by a variety of factors, some of which are beyond the City's control. There can be no assurance that adverse events in the State or in other jurisdictions of the country, including, for example, the seeking by a municipality or large taxable property owner of remedies pursuant to the Federal Bankruptcy Code or otherwise, will not occur which might affect the market value of outstanding debt obligations. If a significant default or other financial crisis should occur in the affairs of the State or in other jurisdictions of the country or any of its agencies or political subdivisions thereby further impairing the acceptability of obligations issued by borrowers within the State, both the ability of the City to arrange for additional borrowings, and the market for and market value of outstanding debt obligations could be adversely affected.

The City is dependent in significant part on financial assistance from the State. In several recent years, there have been delays in the State adopting its budget and appropriating State aid to municipalities and school districts, and consequent delays in State borrowing to finance such appropriations. (See also "THE CITY - State Aid" herein).

Cybersecurity

The City, like many other public and private entities, relies on a large and complex technology environment to conduct its operations. As such, it may face multiple cybersecurity threats including, but not limited to, hacking, viruses, malware and other attacks on computer or other sensitive digital systems and networks. There can be no assurances that any security and operational control measures implemented by the City will be completely successful to guard against and prevent cyber threats and attacks. The result of any such attacks could impact business operations and/or digital networks and systems and the costs of remedying any such damage could be significant.

LITIGATION

The City is subject to a number of lawsuits in the ordinary conduct of its affairs. The City does not believe, however, that such suits, individually or in the aggregate, are likely to have a material adverse effect on the financial condition of the City.

BOND RATING

Moody's Investors Service ("Moody's") has assigned its underlying rating of "A1" with no outlook to the City's outstanding bonds. A rating reflects only the view of the rating agency assigning such rating and any desired explanation of the significance of such rating should be obtained from Moody's, 7 World Trade Center, 250 Greenwich Street, New York, New York 10007, Phone: (212) 553-0038, Fax: (212) 553-1390.

Generally, rating agencies base their ratings on the information and materials furnished to it and on investigations, studies and assumptions by the respective rating agency. There is no assurance that a rating will continue for any given period of time or that it will not be revised downward or withdrawn entirely by such rating agency if, in its judgment, circumstances so warrant. Any downward revision or withdrawal of the rating may have an adverse effect on the market price of the City's bonds.

Dated: June 21, 2024

GENERAL FUND

Balance Sheets

Fiscal Years Ending	2019	2020	2021	2022	2023 Unaudited
ASSETS					
Cash and Cash Equivalents - Unrestricted	$ 11,565,637	$ 9,913,233	$ 10,299,210	$ 11,010,612	$ 8,537,777
Cash and Cash Equivalents - Restricted	500,000	500,000	500,000	500,000	500,000
Taxes Receivable	2,143,552	2,171,731	2,046,618	2,049,221	2,062,847
Due from Other Funds	3,705,069	8,281,012	7,921,339	8,411,291	8,580,427
Due from State and Federal Governments	930,166	1,372,966	490,340	490,340	490,340
Due From Other Governments	2,911,246	2,887,488	3,692,854	3,947,055	3,983,974
Other Receivables	5,298	17,278	19,847	2,093	55,531
Prepaid Expenditures	-	-	889,215	844,456	925,824
Restricted Assets	1,021,495	-	-	-	-
TOTAL ASSETS	$ 22,782,463	$ 25,143,708	$ 25,859,423	$ 27,255,068	$ 25,136,720
LIABILITIES AND FUND EQUITY					
Accounts Payable	$ 591,563	$ 86,985	$ 6,934	$ 97,314	$ 97,041
Accrued Liabilities	-	-	-	-	-
Due to Other Funds	1,183,358	1,936,803	1,856,803	2,693,551	2,050,989
Due to Other Governments	440,259	414,731	325,174	306,213	274,986
Due to Retirement System	-	1,798,697	-	-	-
Bond anticipation notes payable	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
Other Liabilities	16,510	451,306	476,450	585,856	877,822
Deferred Revenue	1,669,894	1,730,369	1,665,710	1,730,692	1,730,692
TOTAL LIABILITIES	3,901,584	6,418,891	4,331,071	5,413,626	5,031,530
FUND EQUITY					
Reserved	$ 1,521,495	$ 500,000	$ 1,389,215	$ 9,285,329	$ 8,282,119
Unreserved:					
Appropriated	602,650	1,078,504	1,414,320	1,782,668	5,782,668
Unappropriated	16,756,734	17,146,313	18,724,817	10,773,445	6,040,403
TOTAL FUND EQUITY	18,880,879	18,724,817	21,528,352	21,841,442	20,105,190
TOTAL LIABILITIES and FUND EQUITY	$ 22,782,463	$ 25,143,708	$ 25,859,423	$ 27,255,068	$ 25,136,720

Source: 2019-2022 Audited financial reports and 2023 Annual Financial ReportDocument (unaudited) of the City.
2023 final audited results may vary from unaudited figures. This Appendix itself is not audited.

GENERAL FUND

Revenues, Expenditures and Changes in Fund Balance

Fiscal Years Ending	2018	2019	2020	2021	2022
REVENUES					
Real Property Taxes	$ 12,410,507	$ 12,303,064	$ 12,393,610	$ 12,588,723	$ 12,813,119
Real Property Tax Items	403,165	372,060	483,675	502,634	574,404
Non-Property Tax Items	15,068,803	14,982,802	14,987,527	17,843,470	19,225,002
Departmental Income	699,999	484,404	279,306	643,033	729,430
Intergovernmental Charges	146,860	373,252	198,784	157,521	67,424
Use of Money & Property	1,205,219	1,676,818	410,886	718,641	34,859
Licenses and Permits	257,262	598,284	410,573	227,854	444,895
Fines and Forfeitures	198,870	159,517	183,534	260,815	253,402
Sale of Property and Compensation for Loss	260,216	275,528	109,605	99,562	221,736
Miscellaneous	90,791	355,935	134,505	395,181	190,069
Revenues from State Sources	2,739,632	2,757,023	2,728,940	3,270,237	2,917,309
Revenues from Federal Sources	15,136	273,855	5,156	1,015,251	128,994
Total Revenues	$ 33,496,460	$ 34,612,542	$ 32,326,101	$ 37,722,922	$ 37,600,643
EXPENDITURES					
General Government Support	$ 3,191,018	$ 3,262,379	$ 3,163,632	$ 3,452,123	$ 3,881,536
Public Safety & Health	9,459,564	10,173,341	9,902,495	10,464,489	11,852,171
Transportation	3,380,317	3,286,719	3,427,918	3,827,936	4,167,732
Economic Assistance and Opportunity	522,877	522,672	506,827	494,677	666,246
Culture and Recreation	1,214,749	1,326,587	1,474,304	1,613,153	2,065,601
Home and Community Services	1,138,864	1,253,345	1,284,354	1,347,230	1,086,737
Employee Benefits	3,640,836	3,679,553	3,823,759	3,940,598	4,046,966
Debt Service	495,880	509,909	779,049	778,327	1,610,009
Total Expenditures	$ 23,044,105	$ 24,014,505	$ 24,362,338	$ 25,918,533	$ 29,376,998
Excess of Revenues Over (Under) Expenditures	$ 10,452,355	$ 10,598,037	$ 7,963,763	$ 11,804,389	$ 8,223,645
Other Financing Sources (Uses):					
Operating Transfers In	150,000	-	-	56,530	7,456
Operating Transfers Out	(7,935,567)	(7,474,788)	(8,119,825)	(9,122,043)	(7,918,011)
Total Other Financing	(7,785,567)	(7,474,788)	(8,119,825)	(9,065,513)	(7,910,555)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	2,666,788	3,123,249	(156,062)	2,738,876	313,090
FUND BALANCE					
Fund Balance - Beginning of Year	13,090,842	15,757,630	18,880,879	21,285,737	21,528,352
Prior Period Adjustments (net)	-	-	-	(2,560,920)	-
Fund Balance - End of Year	$ 15,757,630	$ 18,880,879	$ 18,724,817	$ 21,463,693	$ 21,841,442

Source: Audited financial reports of the City.
This Appendix is not itself audited.

GENERAL FUND

Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

Fiscal Years Ending	2023 Adopted Budget	2023 Unaudited Actual	2024 Adopted Budget
REVENUES			
Real Property Taxes	$ 13,045,305	$ 13,133,840	$ 13,045,487
Real Property Tax Items	566,480	592,390	566,480
Non-Property Tax Items	15,970,000	22,237,136	17,178,700
Departmental Income	790,700	663,685	826,000
Intergovernmental Charges	204,053	169,304	153,388
Use of Money & Property	1,895,541	125,314	1,040,500
Licenses and Permits	354,000	326,900	340,050
Fines and Forfeitures	281,000	206,668	280,000
Sale of Property and Compensation for Loss	195,000	460,819	195,000
Miscellaneous	80,937	113,642	75,000
Revenues from State Sources	2,655,833	2,799,331	2,681,698
Revenues from Federal Sources	-	-	-
Total Revenues	$ 36,038,849	$ 40,829,029	$ 36,382,303
EXPENDITURES			
General Government Support	$ 3,702,742	$ 4,633,412	$ 4,406,926
Public Safety & Health	12,316,905	13,352,599	13,528,834
Transportation	3,529,399	4,380,373	3,895,409
Economic Assistance and Opportunity	731,000	786,061	473,619
Culture and Recreation	1,605,049	2,385,966	2,031,818
Home and Community Services	1,198,657	1,676,649	1,629,426
Employee Benefits	4,373,874	4,446,535	4,731,722
Debt Service	1,149,000	1,459,694	2,005,645
Total Expenditures	$ 28,606,626	$ 33,121,289	$ 32,703,399
Excess of Revenues Over (Under) Expenditures	$ 7,432,223	$ 7,707,740	$ 3,678,904
Other Financing Sources (Uses):			
Appropriated Fund Balance	-	-	4,000,000
Operating Transfers In	-	30,188	-
Operating Transfers Out	(7,432,223)	(9,474,180)	(7,678,906)
Total Other Financing	($ 7,432,223)	($ 9,443,992)	($ 3,678,906)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	(1,736,252)	-
FUND BALANCE			
Fund Balance - Beginning of Year	-	21,958,066	-
Prior Period Adjustments (net)	-	(116,624)	-
Fund Balance - End of Year	$ -	$ 20,105,190	$ -

Source: 2023 Annual Financial Report Document (unaudited) of the City.
2023 final audited results may vary from unaudited figures. This Appendix itself is not audited.

CHANGES IN FUND EQUITY

Fiscal Years Ending	2019	2020	2021	2022	2023 Unaudited
SPECIAL GRANT FUND					
Fund Equity - Beginning of Year	$ 1,179,428	$ 1,187,692	$ 842,040	$ (2,390,963)	$ (4,708,095)
Prior Period Adjustments (net)	(50,813)	30,197	(3,574,097)	332,995	-
Revenues & Other Sources	3,813,175	8,157,486	12,024,376	6,156,799	8,858,428
Expenditures & Other Uses	3,754,098	8,533,335	11,683,282	8,806,926	8,153,153
Fund Equity - End of Year	$ 1,187,692	$ 842,040	$ (2,390,963)	$ (4,708,095)	$ (4,002,820)
ENTERPRISE SEWER FUND					
Fund Equity - Beginning of Year	$ 21,460,259	$ 23,239,060	$ 24,962,785	$ 23,194,309	$ 19,390,999
Prior Period Adjustments (net)	753,560	-	(1,068,259)	(1,665,523)	-
Revenues & Other Sources	9,149,007	7,737,101	7,167,243	7,482,609	8,093,533
Expenditures & Other Uses	8,123,766	6,013,376	7,867,460	9,620,396	8,868,918
Fund Equity - End of Year	$ 23,239,060	$ 24,962,785	$ 23,194,309	$ 19,390,999	$ 18,615,614
WATER FUND					
Fund Equity - Beginning of Year	$ 1,129,467	$ 1,423,672	$ 1,330,349	$ 1,485,813	$ 1,619,164
Prior Period Adjustments (net)	-	-	(50,499)	(32,872)	-
Revenues & Other Sources	2,953,791	2,776,002	2,969,844	3,436,368	3,487,645
Expenditures & Other Uses	2,659,586	2,869,325	2,763,881	3,270,145	3,115,257
Fund Equity - End of Year	$ 1,423,672	$ 1,330,349	$ 1,485,813	$ 1,619,164	$ 1,991,552
CAPITAL PROJECTS FUND					
Fund Equity - Beginning of Year	$ (8,896,564)	$ (10,832,163)	$ (13,699,322)	$ (22,124,577)	$ (18,937,051)
Prior Period Adjustments (net)	-	7,054,061	(7,055,089)	532,109	(1,315,878)
Revenues & Other Sources	5,798,139	6,030,238	5,494,858	7,709,084	21,813,392
Expenditures & Other Uses	7,733,738	15,951,458	6,865,024	5,053,667	7,307,376
Fund Equity - End of Year	$ (10,832,163)	$ (13,699,322)	$ (22,124,577)	$ (18,937,051)	$ (5,746,913)

Source: 2019-2022 Audited financial reports and 2023 Annual Financial Report Document (unaudited) of the City.
2023 final audited results may vary from unaudited figures. This Appendix itself is not audited.

APPENDIX - B
City of Oswego

BONDED DEBT SERVICE

Fiscal Year Ending December 31st	Principal	Interest	Total
2024	$ 2,622,620	$ 1,544,955	$ 4,167,575
2025	2,137,551	1,563,824	3,701,375
2026	2,179,558	1,516,772	3,696,330
2027	2,232,620	1,456,375	3,688,995
2028	2,267,620	1,396,858	3,664,478
2029	2,297,620	1,069,551	3,367,171
2030	2,347,620	999,614	3,347,234
2031	2,382,620	927,001	3,309,621
2032	2,292,620	855,137	3,147,757
2033	1,992,620	790,958	2,783,578
2034	2,022,620	731,961	2,754,581
2035	1,647,620	670,823	2,318,443
2036	1,677,620	618,909	2,296,529
2037	1,697,620	564,788	2,262,408
2038	1,627,620	511,291	2,138,911
2039	1,657,620	458,847	2,116,467
2040	1,687,620	404,495	2,092,115
2041	1,697,620	348,158	2,045,778
2042	1,717,620	291,483	2,009,103
2043	1,742,620	233,742	1,976,362
2044	1,612,620	174,599	1,787,219
2045	1,037,620	133,630	1,171,250
2046	667,620	112,971	780,591
2047	672,620	99,928	772,548
2048	677,620	86,639	764,259
2049	682,620	73,103	755,723
2050	687,620	59,179	746,799
2051	692,620	45,006	737,626
2052	552,870	30,584	
2053	310,000	15,416	325,416
TOTALS	$ 47,523,099	$ 17,786,596	$ 64,726,241

Note: Amounts above do not include interest subsidy credit payments or administrative fees related to NYS EFC obligations.

CURRENT BONDS OUTSTANDING
NYS EFC - SEWER

Fiscal Year Ending December 31st	2001 Series B Bonds Sewer Rehabilitation-Phase 3			2003 Series A Bonds Capital Projects - Sewer Infrastructure		
	Principal	Interest	Total	Principal	Interest	Total
2024	$ 120,000	$ 43,832	$ 163,832	$ 110,000	$ 48,552	$ 158,552
2025	120,000	38,593	158,593	110,000	43,243	153,243
2026	120,000	33,204	153,204	110,000	37,907	147,907
2027	125,000	27,549	152,549	120,000	32,311	152,311
2028	125,000	21,607	146,607	120,000	26,453	146,453
2029	125,000	15,554	140,554	120,000	20,584	140,584
2030	130,000	9,283	139,283	120,000	14,703	134,703
2031	130,000	3,032	133,032	120,000	8,822	128,822
2032	-	-	-	120,000	2,941	122,941
TOTALS	$ 995,000	$ 192,653	$ 1,187,653	$ 1,050,000	$ 235,516	$ 1,285,516

Fiscal Year Ending December 31st	2007 Series D Bonds EFC			2011 EFC Series C Public Improvement			2014 Series B Bonds Sewer Infrastructure - Consent Decree		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2024	$ 90,000	$ 60,382	$ 150,382	$ 30,000	$ 26,055	$ 56,055	$ 485,000	$ 470,880	$ 955,880
2025	90,000	56,196	146,196	30,000	24,925	54,925	490,000	458,689	948,689
2026	95,000	51,865	146,865	30,000	23,751	53,751	500,000	444,797	944,797
2027	95,000	47,417	142,417	30,000	22,557	52,557	510,000	429,798	939,798
2028	95,000	42,936	137,936	30,000	21,303	51,303	520,000	413,039	933,039
2029	95,000	38,422	133,422	30,000	20,022	50,022	530,000	395,160	925,160
2030	95,000	33,907	128,907	30,000	18,718	48,718	540,000	376,127	916,127
2031	95,000	29,393	124,393	30,000	17,419	47,419	550,000	356,200	906,200
2032	95,000	24,879	119,879	30,000	16,166	46,166	565,000	335,183	900,183
2033	95,000	20,347	115,347	30,000	14,854	44,854	580,000	313,195	893,195
2034	95,000	15,797	110,797	35,000	13,433	48,433	590,000	291,166	881,166
2035	95,000	11,248	106,248	40,000	11,865	51,865	605,000	268,898	873,898
2036	95,000	6,698	101,698	40,000	9,967	49,967	620,000	244,175	864,175
2037	95,000	2,212	97,212	40,000	8,068	48,068	635,000	218,246	853,246
2038	-	-	-	40,000	6,170	46,170	650,000	191,350	841,350
2039	-	-	-	40,000	4,271	44,271	665,000	163,824	828,824
2040	-	-	-	40,000	2,373	42,373	680,000	135,321	815,321
2041	-	-	-	20,000	475	20,475	695,000	105,917	800,917
2042	-	-	-	-	-	-	720,000	75,655	795,655
2043	-	-	-	-	-	-	735,000	44,535	779,535
2044	-	-	-	-	-	-	590,000	12,663	602,663
TOTALS	$ 1,320,000	$ 441,699	$ 1,761,699	$ 595,000	$ 262,393	$ 857,393	$ 12,455,000	$ 5,744,818	$ 18,199,818

Note: Amounts above do not include interest subsidy credit payments or administrative fees related to NYS EFC obligations.

CURRENT BONDS OUTSTANDING
NYS SEWER & GENERAL OBLIGATION

Fiscal Year Ending December 31st	2014 Capital Projects - Sewer Infrastructure			2015 EFC Series B Public Improvement			2017 Series A Refunding Bonds		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2024	$ 295,000	$ 117,006	$ 412,006	$ 245,000	$ 493,470	$ 738,470	$ 25,000	$ 250	$ 25,250
2025	305,000	108,156	413,156	245,000	487,774	732,774	-	-	-
2026	315,000	99,006	414,006	255,000	491,358	746,358	-	-	-
2027	330,000	89,556	419,556	255,000	484,065	739,065	-	-	-
2028	340,000	79,656	419,656	260,000	481,095	741,095	-	-	-
2029	350,000	69,456	419,456	265,000	212,396	477,396	-	-	-
2030	360,000	58,956	418,956	270,000	203,072	473,072	-	-	-
2031	370,000	48,156	418,156	275,000	193,261	468,261	-	-	-
2032	385,000	37,056	422,056	280,000	183,004	463,004	-	-	-
2033	395,000	25,506	420,506	290,000	172,235	462,235	-	-	-
2034	405,000	13,163	418,163	290,000	161,072	451,072	-	-	-
2035	-	-	-	300,000	149,530	449,530	-	-	-
2036	-	-	-	310,000	137,186	447,186	-	-	-
2037	-	-	-	310,000	124,324	434,324	-	-	-
2038	-	-	-	320,000	111,255	431,255	-	-	-
2039	-	-	-	325,000	97,874	422,874	-	-	-
2040	-	-	-	335,000	84,182	419,182	-	-	-
2041	-	-	-	345,000	69,842	414,842	-	-	-
2042	-	-	-	355,000	54,938	409,938	-	-	-
2043	-	-	-	360,000	39,683	399,683	-	-	-
2044	-	-	-	370,000	24,109	394,109	-	-	-
2045	-	-	-	380,000	8,107	388,107	-	-	-
TOTALS	$ 3,850,000	$ 745,675	$ 4,595,675	$ 6,640,000	$ 4,463,830	$ 11,103,830	$ 25,000	$ 250	$ 25,250

Fiscal Year Ending December 31st	2017 Series B Refunding Bonds		
	Principal	Interest	Total
2024	$ 600,000	$ 58,300	$ 658,300
2025	175,000	48,394	223,394
2026	180,000	43,288	223,288
2027	190,000	37,738	227,738
2028	195,000	31,719	226,719
2029	200,000	25,300	225,300
2030	210,000	18,638	228,638
2031	215,000	11,463	226,463
2032	220,000	3,850	223,850
TOTALS	$ 2,185,000	$ 278,688	$ 2,463,688

Note: Amounts above do not include interest subsidy credit payments or administrative fees related to NYS EFC obligations.

CURRENT BONDS OUTSTANDING
NYS EFC - SEWER

Fiscal Year Ending December 31st	2022 SIB EFC Sewer Principal	2022 SIB EFC Sewer Interest	2022 SIB EFC Sewer Total	2023 SIB EFC Sewer Principal	2023 SIB EFC Sewer Interest	2023 SIB EFC Sewer Total	2023 Bonds EFC Sewer Principal	2023 Bonds EFC Sewer Interest	2023 Bonds EFC Sewer Total
2024	$ 154,750	$ -	$ 154,750	$ 247,870	$ -	$ 247,870	$ 220,000	$ 226,227	$ 446,227
2025	154,681	-	154,681	247,870	-	247,870	170,000	297,853	467,853
2026	154,750	-	154,750	247,828	-	247,828	171,980	291,596	463,576
2027	154,750	-	154,750	247,870	-	247,870	175,000	285,385	460,385
2028	154,750	-	154,750	247,870	-	247,870	180,000	279,049	459,049
2029	154,750	-	154,750	247,870	-	247,870	180,000	272,657	452,657
2030	154,750	-	154,750	247,870	-	247,870	190,000	266,211	456,211
2031	154,750	-	154,750	247,870	-	247,870	195,000	259,255	454,255
2032	154,750	-	154,750	247,870	-	247,870	195,000	252,058	447,058
2033	154,750	-	154,750	247,870	-	247,870	200,000	244,821	444,821
2034	154,750	-	154,750	247,870	-	247,870	205,000	237,331	442,331
2035	154,750	-	154,750	247,870	-	247,870	205,000	229,283	434,283
2036	154,750	-	154,750	247,870	-	247,870	210,000	220,884	430,884
2037	154,750	-	154,750	247,870	-	247,870	215,000	211,938	426,938
2038	154,750	-	154,750	247,870	-	247,870	215,000	202,517	417,517
2039	154,750	-	154,750	247,870	-	247,870	225,000	192,878	417,878
2040	154,750	-	154,750	247,870	-	247,870	230,000	182,618	412,618
2041	154,750	-	154,750	247,870	-	247,870	235,000	171,923	406,923
2042	154,750	-	154,750	247,870	-	247,870	240,000	160,890	400,890
2043	154,750	-	154,750	247,870	-	247,870	245,000	149,524	394,524
2044	154,750	-	154,750	247,870	-	247,870	250,000	137,827	387,827
2045	154,750	-	154,750	247,870	-	247,870	255,000	125,522	380,522
2046	154,750	-	154,750	247,870	-	247,870	265,000	112,971	377,971
2047	154,750	-	154,750	247,870	-	247,870	270,000	99,928	369,928
2048	154,750	-	154,750	247,870	-	247,870	275,000	86,639	361,639
2049	154,750	-	154,750	247,870	-	247,870	280,000	73,103	353,103
2050	154,750	-	154,750	247,870	-	247,870	285,000	59,179	344,179
2051	154,750	-	154,750	247,870	-	247,870	290,000	45,006	335,006
2052	-	-	-	247,870	-	247,870	305,000	30,584	335,584
2053							310,000	15,416	325,416
TOTALS	$ 4,332,931	$ -	$ 4,332,931	$ 7,188,188	$ -	$ 7,188,188	$ 6,886,980	$ 5,421,074	$ 12,308,054

CITY OF OSWEGO
OSWEGO, NEW YORK

ANNUAL FINANCIAL REPORT (UNAUDITED)
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2023*
(The "AFR")

The AFR can be accessed on the Electronic Municipal Market Access ("EMMA") website of the Municipal Securities Rulemaking Board ("MSRB") at the following link:

https://emma.msrb.org/P11787248.pdf

The AFR referenced above are hereby incorporated into the attached Continuing Disclosure Statement.

* Such AFR, which is required to be filed with New York State, is unaudited and not prepared in accordance with GAAP. The AUD is intended to be representative only as of the date thereof. Audited results for the fiscal year ended December 31, 2023 may differ from the results set forth in the AFR.

City of Oswego
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

City of Oswego

Annual Financial Report

For the Fiscal Period 01/01/2023 - 12/31/2023

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Deborah Coad (LG350242000000), hereby certify that I am the Chief Financial Officer of the City of Oswego, and that the information provided in the Annual Financial Report of the City of Oswego for the fiscal year ended 12/31/2023, is true and correct to the best of my knowledge and belief.

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City of Oswego

Annual Financial Report

For the Fiscal Period 01/01/2023 - 12/31/2023

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- CD - Special Grant
- ES - Enterprise Sewer
- FX - Water
- H - Capital Projects
- MS - Self Insurance
- V - Debt Service
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

A - General
Balance Sheet

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$2,979,097.00	$2,034,215.00	$2,032,638.00
201 - Cash In Time Deposits	$5,556,905.00	$8,974,622.00	$8,264,797.00
210 - Petty Cash	$1,775.00	$1,775.00	$1,775.00
Total for Cash and Cash Equivalents	**$8,537,777.00**	**$11,010,612.00**	**$10,299,210.00**
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	$500,000.00	$500,000.00	$500,000.00
Total for Restricted Cash and Cash Equivalents	**$500,000.00**	**$500,000.00**	**$500,000.00**
Net Taxes Receivable			
250 - Taxes Receivable Current	$526,947.00	$553,373.00	$577,164.00
260 - Taxes Receivable Overdue	$562,396.00	$511,820.00	$454,392.00
290 - City School Taxes Receivable	$271,215.00	$281,739.00	$312,773.00
320 - Tax Sale Certificates	$488,613.00	$488,613.00	$488,613.00
330 - Property Acquired For Taxes	$213,676.00	$213,676.00	$213,676.00
Total for Net Taxes Receivable	**$2,062,847.00**	**$2,049,221.00**	**$2,046,618.00**
Net Other Receivables			
380 - Accounts Receivable	$73,148.00	$19,710.00	$37,464.00
389 - Allowance For Receivables	($17,617.00)	($17,617.00)	($17,617.00)
Total for Net Other Receivables	**$55,531.00**	**$2,093.00**	**$19,847.00**

City of Oswego

Annual Financial Report

For the Fiscal Period 01/01/2023 - 12/31/2023

A - General
Balance Sheet

	12/31/2023	12/31/2022	12/31/2021
Due From			
391 - Due From Other Funds	$8,580,427.00	$8,462,594.00	$7,921,339.00
410 - Due from State and Federal Government	$490,340.00	$490,340.00	$490,340.00
440 - Due from Other Governments *Prior years taxes collected by the County as the City Foreclosing Agent*	$3,983,974.00	$3,947,055.00	$3,692,854.00
Total for Due From	**$13,054,741.00**	**$12,899,989.00**	**$12,104,533.00**
Other Assets			
480 - Prepaid Expenses	$925,824.00	$844,456.00	$889,215.00
Total for Other Assets	**$925,824.00**	**$844,456.00**	**$889,215.00**
Total for Assets	**$25,136,720.00**	**$27,306,371.00**	**$25,859,423.00**
Total for Assets and Deferred Outflows	**$25,136,720.00**	**$27,306,371.00**	**$25,859,423.00**

A - General
Balance Sheet

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	$97,041.00	$97,314.00	$6,934.00
Total for Payables	**$97,041.00**	**$97,314.00**	**$6,934.00**
Due to			
630 - Due To Other Funds	$2,050,989.00	$2,693,551.00	$1,856,803.00
631 - Due To Other Governments	-	$12,918.00	-
637 - Due to Employees Retirement System	-	-	$0.00
661 - Due To City School Districts	$274,986.00	$293,295.00	$325,174.00
Total for Due to	**$2,325,975.00**	**$2,999,764.00**	**$2,181,977.00**
Other Liabilities			
688 - Other Liabilities *Police investigative funds from DOJ , Local Forfeiture or Evidencee*	$875,053.00	$585,856.00	$476,450.00
690 - Overpayments and Clearing Account	$2,769.00	$0.00	$0.00
Total for Other Liabilities	**$877,822.00**	**$585,856.00**	**$476,450.00**
Total for Liabilities	**$3,300,838.00**	**$3,682,934.00**	**$2,665,361.00**
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	$65,321.00	$0.00	$60,475.00

A - General
Balance Sheet

	12/31/2023	12/31/2022	12/31/2021
694 - Deferred Taxes	$1,665,371.00	$1,665,371.00	$1,669,894.00
Total for Deferred Inflows of Resources	**$1,730,692.00**	**$1,665,371.00**	**$1,730,369.00**
Total for Deferred Inflows	**$1,730,692.00**	**$1,665,371.00**	**$1,730,369.00**
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	$7,782,119.00	$8,785,329.00	$889,215.00
Total for Nonspendable Fund Balance	**$7,782,119.00**	**$8,785,329.00**	**$889,215.00**
Restricted Fund Balance			
884 - Reserve For Debt	$500,000.00	$500,000.00	$500,000.00
Total for Restricted Fund Balance	**$500,000.00**	**$500,000.00**	**$500,000.00**
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	$4,000,000.00	-	-
915 - Assigned Unappropriated Fund Balance	$1,782,668.00	$1,782,668.00	$1,227,015.00
Total for Assigned Fund Balance	**$5,782,668.00**	**$1,782,668.00**	**$1,227,015.00**
Unassigned Fund Balance			
917 - Unassigned Fund Balance	$6,040,403.00	$10,890,069.00	$18,847,463.00
Total for Unassigned Fund Balance	**$6,040,403.00**	**$10,890,069.00**	**$18,847,463.00**
Total for Fund Balance	**$20,105,190.00**	**$21,958,066.00**	**$21,463,693.00**
Total for Liabilities, Deferred Inflows and Fund Balances	**$25,136,720.00**	**$27,306,371.00**	**$25,859,423.00**

A - General
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	$13,133,840.00	$12,878,440.00	$12,588,723.00
Total for Property Taxes	**$13,133,840.00**	**$12,878,440.00**	**$12,588,723.00**
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	$392,571.00	$365,462.00	$308,881.00
1089 - Other Tax Items	$35,000.00	$35,000.00	-
1090 - Interest and Penalties on Real Prop Taxes	$164,819.00	$173,942.00	$193,753.00
Total for Property Tax Items	**$592,390.00**	**$574,404.00**	**$502,634.00**
Non-Property Tax Items			
1110 - Sales and Use Tax	$21,740,510.00	$18,721,805.00	$17,369,857.00
1130 - Utilities Gross Receipts Tax	$259,792.00	$263,232.00	$228,080.00
1170 - Franchise Tax	$236,834.00	$239,965.00	$245,533.00
Total for Non-Property Tax Items	**$22,237,136.00**	**$19,225,002.00**	**$17,843,470.00**
Departmental Income			
1230 - Treasurer Fees	$21,932.00	$19,884.00	$22,438.00
1255 - Clerk Fees	$63,894.00	$62,168.00	$61,398.00
1520 - Police Fees	$2,800.00	$2,660.00	$2,260.00
1550 - Public Pound Charges Dog Control Fees	$17,589.00	$19,061.00	$19,159.00
1589 - Other Public Safety Departmental Income	$27,048.00	$73,976.00	$69,983.00

A - General
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
1640 - Ambulance Charges	$69,526.00	$83,585.00	$131,341.00
2025 - Special Recreational Facility Charges	$420,554.00	$414,358.00	$303,745.00
2089 - Other Culture and Recreation Income	$31,353.00	$48,761.00	$25,134.00
2110 - Zoning Fees	$8,989.00	$4,977.00	$7,575.00
Total for Departmental Income	**$663,685.00**	**$729,430.00**	**$643,033.00**
Intergovernmental Charges			
2220 - Civil Service Charges	$20,572.00	-	$28,384.00
2268 - Dog Control Services Other Governments *Services to the Towns*	$20,345.00	$3,230.00	$750.00
2300 - Transportation Services Other Governments *Arterial Maintenance*	$128,387.00	$64,194.00	$128,387.00
Total for Intergovernmental Charges	**$169,304.00**	**$67,424.00**	**$157,521.00**
Use of Money and Property			
2401 - Interest and Earnings	$108,857.00	$18,627.00	$820.00
2410 - Rental of Real Property	$16,000.00	$15,713.00	$716,875.00
2450 - Commissions	$457.00	$519.00	$946.00
Total for Use of Money and Property	**$125,314.00**	**$34,859.00**	**$718,641.00**
Licenses and Permits			
2501 - Business and Occupational License	$23,483.00	$22,208.00	$15,567.00
2530 - Games of Chance	$327.00	$27.00	$225.00
2540 - Bingo Licenses	$1,224.00	$969.00	$147.00
2544 - Dog Licenses	$13,545.00	$14,148.00	$14,508.00
2555 - Building and Alteration Permits	$69,475.00	$32,927.00	$65,455.00

A - General
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
2590 - Permits Other	$218,846.00	$374,616.00	$131,952.00
Total for Licenses and Permits	**$326,900.00**	**$444,895.00**	**$227,854.00**
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	$206,668.00	$253,402.00	$258,815.00
2620 - Forfeitures of Deposits	-	-	$2,000.00
Total for Fines and Forfeitures	**$206,668.00**	**$253,402.00**	**$260,815.00**
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	$300.00	-	-
2660 - Sales of Real Property	$307,768.00	$4,765.00	$24,998.00
2665 - Sales of Equipment	$104,996.00	$145,434.00	$1,236.00
2680 - Insurance Recoveries	$20,385.00	$19,541.00	$49,843.00
2690 - Other Compensation For Loss	$27,370.00	$51,996.00	$23,485.00
Total for Sales of Property and Compensation for Loss	**$460,819.00**	**$221,736.00**	**$99,562.00**
Other Revenues			
2701 - Refunds of Prior Year Expenditures	$28,412.00	$200,343.00	$80,752.00
2705 - Gifts and Donations	$8,300.00	$10,550.00	$253,011.00
2770 - Unclassified *Misc Property cleanup, or snow removal of walkways*	$76,930.00	$30,479.00	$61,418.00
Total for Other Revenues	**$113,642.00**	**$241,372.00**	**$395,181.00**
State Aid			
3001 - State Aid Revenue Sharing	$2,451,698.00	$2,451,698.00	$2,942,038.00
3005 - State Aid Mortgage Tax	$219,393.00	$391,880.00	$249,918.00

A - General
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
3089 - State Aid Other *NYS Health Care Worker Bonus*	$72,841.00	$51,672.00	$44,755.00
3389 - State Aid Other Public Safety	$55,399.00	$10,139.00	$6,486.00
3820 - State Aid Youth Programs	-	$11,920.00	$27,040.00
Total for State Aid	**$2,799,331.00**	**$2,917,309.00**	**$3,270,237.00**
Federal Aid			
4089 - Federal Aid Other	-	$128,994.00	$1,015,250.78
Total for Federal Aid	**$0.00**	**$128,994.00**	**$1,015,250.78**
Total for Revenues	**$40,829,029.00**	**$37,717,267.00**	**$37,722,921.78**
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	$30,188.00	$7,456.00	$56,530.00
Total for Operating Transfers	**$30,188.00**	**$7,456.00**	**$56,530.00**
Total for Other Sources	**$30,188.00**	**$7,456.00**	**$56,530.00**
Total for Revenues and Other Sources	**$40,859,217.00**	**$37,724,723.00**	**$37,779,451.78**

A - General
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	$75,053.00	$75,252.00	$75,253.00
Total for Legislative Board	**$75,053.00**	**$75,252.00**	**$75,253.00**
Executive			
12101 - Mayor - Personal Services	$101,669.00	$90,368.00	$90,220.00
12104 - Mayor - Contractual	-	$681.00	$1,189.00
Total for Executive	**$101,669.00**	**$91,049.00**	**$91,409.00**
Finance			
13204 - Auditor - Contractual	$36,005.00	$167,566.00	$20,262.00
13251 - Treasurer - Personal Services	$384,636.00	$324,383.00	$312,677.00
13254 - Treasurer - Contractual	$8,781.00	$10,552.00	$5,727.00
13451 - Purchasing - Personal Services	$76,037.00	$72,000.00	$70,116.00
13454 - Purchasing - Contractual	$22,500.00	$30,000.00	$30,000.00
13551 - Assessment - Personal Services	$149,231.00	$155,518.00	$117,704.00
13554 - Assessment - Contractual	$305,163.00	$78,210.00	$4,585.00
Total for Finance	**$982,353.00**	**$838,229.00**	**$561,071.00**
Municipal Staff			

A - General
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
14101 - Clerk - Personal Services	$231,450.00	$216,855.00	$189,679.00
14104 - Clerk - Contractual	$12,569.00	$7,919.00	$12,925.00
14201 - Law - Personal Services	$103,993.00	$100,430.00	$99,221.00
14204 - Law - Contractual	$64,045.00	$128,471.00	$121,290.00
14301 - Personnel - Personal Services	$120,100.00	$121,037.00	$119,125.00
14304 - Personnel - Contractual	$102,119.00	$70,554.00	$148,425.00
14401 - Engineer - Personal Services	$339,756.00	$318,631.00	$339,308.00
14402 - Engineer - Equipment and Capital Outlay	-	$11,584.00	$37,000.00
14404 - Engineer - Contractual	$132,077.00	$150,324.00	$51,180.00
14901 - Public Works Administration - Personal Services	$368,901.00	$322,879.00	$362,752.00
14904 - Public Works Administration - Contractual	$6,672.00	$6,776.00	$7,649.00
Total for Municipal Staff	**$1,481,682.00**	**$1,455,460.00**	**$1,488,554.00**
Shared Services			
16201 - Operation of Plant - Personal Services	$94,487.00	$61,565.00	$55,729.00
16202 - Operation of Plant - Equipment and Capital Outlay	$40,000.00	$0.00	$57,000.00
16204 - Operation of Plant - Contractual	$729,936.00	$661,917.00	$558,858.00
16704 - Central Printing and Mailing - Contractual	$52,837.00	$57,095.00	$46,855.00
16801 - Central Data Processing - Personal Services	$136,214.00	$85,429.00	$64,414.00
16802 - Central Data Processing - Equipment and Capital Outlay	$22,093.00	$17,500.00	$19,989.00
16804 - Central Data Processing - Contractual	$740,395.00	$407,362.00	$299,144.00
Total for Shared Services	**$1,815,962.00**	**$1,290,868.00**	**$1,101,989.00**
Special Items			
19104 - Unallocated Insurance - Contractual	$146,078.00	$110,901.00	$87,614.00

A - General
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
19204 - Municipal Association Dues - Contractual	$5,619.00	$5,733.00	$5,733.00
19304 - Judgements and Claims - Contractual	$24,996.00	$14,044.00	$40,500.00
Total for Special Items	**$176,693.00**	**$130,678.00**	**$133,847.00**
Total for General Government Support	**$4,633,412.00**	**$3,881,536.00**	**$3,452,123.00**
Public Safety			
Law Enforcement			
31201 - Police - Personal Services	$6,083,628.00	$5,491,581.00	$4,559,519.00
31202 - Police - Equipment and Capital Outlay	$429,248.00	$172,950.00	$71,391.00
31204 - Police - Contractual	$363,918.00	$308,546.00	$247,200.00
Total for Law Enforcement	**$6,876,794.00**	**$5,973,077.00**	**$4,878,110.00**
Traffic Control			
33101 - Traffic Control - Personal Services	$198,283.00	$158,934.00	$162,762.00
33102 - Traffic Control - Equipment and Capital Outlay	-	-	$7,355.00
33104 - Traffic Control - Contractual	$91,397.00	$97,935.00	$78,695.00
Total for Traffic Control	**$289,680.00**	**$256,869.00**	**$248,812.00**
Fire Protection			
34101 - Fire Protection - Personal Services	$4,704,845.00	$4,096,602.00	$3,889,435.00
34102 - Fire Protection - Equipment and Capital Outlay	-	$127,372.00	$75,313.00
34104 - Fire Protection - Contractual	$616,930.00	$592,169.00	$570,056.00
Total for Fire Protection	**$5,321,775.00**	**$4,816,143.00**	**$4,534,804.00**

A - General
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Animal Control			
35101 - Dog Control - Personal Services	$409,355.00	$319,218.00	$289,729.00
35102 - Dog Control - Equipment and Capital Outlay	-	-	$0.00
35104 - Dog Control - Contractual	$113,941.00	$73,910.00	$54,819.00
Total for Animal Control	**$523,296.00**	**$393,128.00**	**$344,548.00**
Other Public Safety			
36201 - Safety Inspection - Personal Services	$252,293.00	$309,501.00	$313,423.00
36204 - Safety Inspection - Contractual	$88,761.00	$103,453.00	$144,792.00
Total for Other Public Safety	**$341,054.00**	**$412,954.00**	**$458,215.00**
Total for Public Safety	**$13,352,599.00**	**$11,852,171.00**	**$10,464,489.00**
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	$853,862.00	$697,783.00	$769,232.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	$40,000.00	-	$58,000.00
51104 - Maintenance of Roads - Contractual	$206,103.00	$446,520.00	$157,571.00
51321 - Garage - Personal Services	$717,038.00	$547,781.00	$563,352.00
51322 - Garage - Equipment and Capital Outlay	$439,331.00	$318,723.00	$51,091.00
51324 - Garage - Contractual	$1,095,879.00	$1,112,869.00	$1,125,469.00
51424 - Snow Removal - Contractual	$216,725.00	$209,176.00	$355,266.00
51824 - Street Lighting - Contractual	$811,435.00	$834,880.00	$747,955.00
Total for Highway	**$4,380,373.00**	**$4,167,732.00**	**$3,827,936.00**

A - General
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Total for Transportation	**$4,380,373.00**	**$4,167,732.00**	**$3,827,936.00**
Economic Assistance and Opportunity			
Economic Opportunity and Development			
64104 - Publicity - Contractual	-	$18,785.00	$15,289.00
64754 - Tourism Market Research - Contractual	$74,712.00	$75,543.00	$20,198.00
66104 - Consumer Affairs - Contractual	$12,000.00	$12,000.00	$12,000.00
69891 - Economic Development, Other - Personal Services *Hydro Electric Facility Supervisor*	$80,421.00	-	-
69892 - Economic Development, Other - Equipment and Capital Outlay *Equipment for the Hydro Electric Facility*	$50,808.00	-	-
69894 - Economic Development, Other - Contractual *Hydro Electric Facility Operation and Maintenance*	$568,120.00	$559,918.00	$447,190.00
Total for Economic Opportunity and Development	**$786,061.00**	**$666,246.00**	**$494,677.00**
Total for Economic Assistance and Opportunity	**$786,061.00**	**$666,246.00**	**$494,677.00**
Culture and Recreation			
Recreation			
71101 - Parks - Personal Services	$567,525.00	$315,067.00	$218,669.00
71102 - Parks - Equipment and Capital Outlay	$40,000.00	$132,010.00	-
71104 - Parks - Contractual	$173,418.00	$147,568.00	$57,519.00
71454 - Joint Recreation Projects - Contractual	-	-	$489.00
71801 - Special Recreation Facilities - Personal Services	$1,088,535.00	$916,385.00	$828,575.00
71802 - Special Recreation Facilities - Equipment and Capital Outlay	$13,990.00	$103,709.00	$118,769.00

A - General
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
71804 - Special Recreation Facilities - Contractual	$178,905.00	$171,541.00	$178,089.00
72704 - Band Concerts - Contractual	$10,000.00	-	-
73101 - Youth Programs - Personal Services	$113,337.00	$91,082.00	$86,705.00
73104 - Youth Programs - Contractual	$148,585.00	$153,457.00	$113,767.00
Total for Recreation	**$2,334,295.00**	**$2,030,819.00**	**$1,602,582.00**
Culture			
75504 - Celebrations - Contractual	$50,171.00	$32,609.00	$10,571.00
76104 - Programs for the Aging - Contractual	$1,500.00	$2,173.00	-
Total for Culture	**$51,671.00**	**$34,782.00**	**$10,571.00**
Total for Culture and Recreation	**$2,385,966.00**	**$2,065,601.00**	**$1,613,153.00**
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	$146,322.00	$87,319.00	$71,387.00
80104 - Zoning - Contractual	$7,749.00	$18,937.00	$3,698.00
80204 - Planning and Surveys - Contractual	$4,209.00	$4,187.00	$4,141.00
Total for General Environment	**$158,280.00**	**$110,443.00**	**$79,226.00**
Sanitation			
81701 - Street Cleaning - Personal Services	$720,003.00	$517,002.00	$612,183.00
81702 - Street Cleaning - Equipment and Capital Outlay	$134,770.00	-	$110,000.00
81704 - Street Cleaning - Contractual	$48,461.00	$43,677.00	$24,518.00
Total for Sanitation	**$903,234.00**	**$560,679.00**	**$746,701.00**

A - General
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Community Environment			
85104 - Community Beautification - Contractual	$28,882.00	$7,187.00	$21,724.00
85601 - Shade Trees - Personal Services	$517,672.00	$349,104.00	$339,654.00
85602 - Shade Trees - Equipment and Capital Outlay	$24,556.00	$13,109.00	$129,104.00
85604 - Shade Trees - Contractual	$44,025.00	$46,215.00	$30,821.00
Total for Community Environment	**$615,135.00**	**$415,615.00**	**$521,303.00**
Total for Home and Community Services	**$1,676,649.00**	**$1,086,737.00**	**$1,347,230.00**
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	$779,135.00	$893,073.00	$974,953.00
90158 - Police Retirement - Employee Benefits	$1,223,088.00	$1,902,206.00	$1,829,026.00
90168 - Fire Retirement - Employee Benefits	$978,502.00	-	-
90308 - Social Security - Employee Benefits	$1,351,205.00	$1,147,123.00	$1,049,943.00
90458 - Life Insurance - Employee Benefits	$16,680.00	$15,644.00	$17,289.00
90508 - Unemployment Insurance - Employee Benefits	$28,036.00	$21,466.00	-
90558 - Disability Insurance - Employee Benefits	$16,535.00	$14,695.00	$14,970.00
90898 - Employee Benefits, Other (Specify) - Employee Benefits *Union Dental*	$53,354.00	$52,759.00	$54,417.00
Total for Employee Benefits	**$4,446,535.00**	**$4,046,966.00**	**$3,940,598.00**
Total for Employee Benefits	**$4,446,535.00**	**$4,046,966.00**	**$3,940,598.00**
Debt Service			

A - General
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Debt Service			
97306 - Bond Anticipation Notes - Debt Principal	$1,299,500.00	$1,554,500.00	$725,000.00
97307 - Bond Anticipation Notes - Debt Interest	$160,194.00	$55,509.00	$53,327.00
Total for Debt Service	**$1,459,694.00**	**$1,610,009.00**	**$778,327.00**
Total for Debt Service	**$1,459,694.00**	**$1,610,009.00**	**$778,327.00**
Total for Expenditures	**$33,121,289.00**	**$29,376,998.00**	**$25,918,533.00**
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer *Debt,Healrh,,Community Development and Rental Assistance Program*	$9,162,652.00	$7,918,011.00	$9,122,042.78
99509 - Transfers to Capital Projects Fund - Interfund Transfer	$311,528.00	-	-
Total for Interfund Transfers	**$9,474,180.00**	**$7,918,011.00**	**$9,122,042.78**
Total for Interfund Transfers	**$9,474,180.00**	**$7,918,011.00**	**$9,122,042.78**
Total for Other Uses	**$9,474,180.00**	**$7,918,011.00**	**$9,122,042.78**
Total for Expenditures and Other Uses	**$42,595,469.00**	**$37,295,009.00**	**$35,040,575.78**

A - General
Changes in Fund Balance

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$21,958,066.00	$21,463,693.00	$21,285,737.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	$64,659.00	-
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance *Adjustment to increased expense*	$116,624.00	-	$2,560,920.00
8022 - Restated Fund Balance - Beginning of Year	$21,841,442.00	$21,528,352.00	$18,724,817.00
Add Revenues and Other Sources	$40,859,217.00	$37,724,723.00	$37,779,451.78
Deduct Expenditures and Other Uses	$42,595,469.00	$37,295,009.00	$35,040,575.78
8029 - Fund Balance - End of Year	$20,105,190.00	$21,958,066.00	$21,463,693.00

A - General
Adopted Budget Summary

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	$13,045,487.00	$13,045,305.00	$12,829,545.00
1099 - Est Rev - Property Tax Items	$566,480.00	$566,480.00	$505,823.00
1199 - Est Rev - Non-Property Tax Items	$17,178,700.00	$15,970,000.00	$15,070,000.00
1299 - Est Rev - Departmental Income	-	$790,700.00	$785,700.00
2199 - Est Rev - Departmental Income	$826,000.00	-	-
2399 - Est Rev - Intergovernmental Charges	$153,388.00	$204,053.00	$204,053.00
2499 - Est Rev - Use of Money and Property	$1,040,500.00	$1,895,541.00	$1,896,500.00
2599 - Est Rev - Licenses and Permits	$340,050.00	$354,000.00	$354,000.00
2649 - Est Rev - Fines and Forfeitures	$280,000.00	$281,000.00	$281,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	$195,000.00	$195,000.00	$195,000.00
2799 - Est Rev - Other Revenues	$75,000.00	$80,937.00	$75,000.00
3099 - Est Rev - State Aid	$2,681,698.00	$2,655,833.00	$2,660,056.00
Total for Estimated Revenue	**$36,382,303.00**	**$36,038,849.00**	**$34,856,677.00**
Estimated Other Sources			
599 - Appropriated Fund Balance	$4,000,000.00	-	-
Total for Estimated Other Sources	**$4,000,000.00**	**$0.00**	**$0.00**
Total for Estimated Revenues and Other Sources	**$40,382,303.00**	**$36,038,849.00**	**$34,856,677.00**

A - General
Adopted Budget Summary

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	$4,406,926.00	$3,702,742.00	$3,488,310.00
3999 - App - Public Safety	$13,508,834.00	$12,316,905.00	$10,898,578.00
5999 - App - Transportation	$3,895,409.00	$3,529,399.00	$3,447,228.00
6999 - App - Economic Assistance and Opportunity	$493,619.00	$731,000.00	$588,900.00
7999 - App - Culture and Recreation	$2,031,816.00	$1,605,049.00	$1,639,914.00
8999 - App - Home and Community Services	$1,629,426.00	$1,198,657.00	$1,138,691.00
9199 - App - Employee Benefits	$4,731,722.00	$4,373,874.00	$4,696,698.00
9899 - App - Debt Service	$2,005,645.00	$1,149,000.00	$1,604,500.00
Total for Estimated Appropriations	**$32,703,397.00**	**$28,606,626.00**	**$27,502,819.00**
Estimated Other Uses			
9999 - App - Interfund Transfers	$7,678,906.00	$7,432,223.00	$7,353,858.00
Total for Estimated Other Uses	**$7,678,906.00**	**$7,432,223.00**	**$7,353,858.00**
Total for Estimated Appropriations and Other Uses	**$40,382,303.00**	**$36,038,849.00**	**$34,856,677.00**

CD - Special Grant
Balance Sheet

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$2,491,261.00	$2,400,794.00	$1,827,994.00
210 - Petty Cash	-	$220.00	$220.00
Total for Cash and Cash Equivalents	**$2,491,261.00**	**$2,401,014.00**	**$1,828,214.00**
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	-	$130,795.00	$81,111.00
Total for Restricted Cash and Cash Equivalents	**$0.00**	**$130,795.00**	**$81,111.00**
Net Other Receivables			
380 - Accounts Receivable	$406,589.00	$424,829.00	$150.00
390 - Rehabilitation Loan Receivable	$2,100,221.00	$2,044,399.00	$2,226,843.00
Total for Net Other Receivables	**$2,506,810.00**	**$2,469,228.00**	**$2,226,993.00**
Due From			
391 - Due From Other Funds	$603,825.00	-	-
410 - Due from State and Federal Government	-	-	$1,790.00
Total for Due From	**$603,825.00**	**$0.00**	**$1,790.00**
Total for Assets	**$5,601,896.00**	**$5,001,037.00**	**$4,138,108.00**
Total for Assets and Deferred Outflows	**$5,601,896.00**	**$5,001,037.00**	**$4,138,108.00**

CD - Special Grant
Balance Sheet

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	$49,690.00	$251,387.00	$16,809.00
601 - Accrued Liabilities	$51,374.00	$119,941.00	$126,484.00
Total for Payables	**$101,064.00**	**$371,328.00**	**$143,293.00**
Due to			
630 - Due To Other Funds	$7,200,645.00	$7,204,210.00	$4,059,325.00
631 - Due To Other Governments	-	-	$11,896.00
Total for Due to	**$7,200,645.00**	**$7,204,210.00**	**$4,071,221.00**
Other Liabilities			
690 - Overpayments and Clearing Account	-	$143,183.00	$87,714.00
Total for Other Liabilities	**$0.00**	**$143,183.00**	**$87,714.00**
Total for Liabilities	**$7,301,709.00**	**$7,718,721.00**	**$4,302,228.00**
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	$2,303,007.00	$2,044,399.00	$2,226,843.00
Total for Deferred Inflows of Resources	**$2,303,007.00**	**$2,044,399.00**	**$2,226,843.00**
Total for Deferred Inflows	**$2,303,007.00**	**$2,044,399.00**	**$2,226,843.00**

CD - Special Grant
Balance Sheet

	12/31/2023	12/31/2022	12/31/2021
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	-	$0.00	$0.00
Total for Assigned Fund Balance	**$0.00**	**$0.00**	**$0.00**
Unassigned Fund Balance			
917 - Unassigned Fund Balance	($4,002,820.00)	($4,762,083.00)	($2,390,963.00)
Total for Unassigned Fund Balance	**($4,002,820.00)**	**($4,762,083.00)**	**($2,390,963.00)**
Total for Fund Balance	**($4,002,820.00)**	**($4,762,083.00)**	**($2,390,963.00)**
Total for Liabilities, Deferred Inflows and Fund Balances	**$5,601,896.00**	**$5,001,037.00**	**$4,138,108.00**

CD - Special Grant
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Departmental Income			
1289 - Other General Departmental Income	-	-	$225,561.00
2170 - Community Development Income	$198,465.00	$207,602.00	-
Total for Departmental Income	**$198,465.00**	**$207,602.00**	**$225,561.00**
Use of Money and Property			
2401 - Interest and Earnings	$46,470.00	$45,801.00	$39,568.00
Total for Use of Money and Property	**$46,470.00**	**$45,801.00**	**$39,568.00**
Sales of Property and Compensation for Loss			
2660 - Sales of Real Property	-	-	$130,000.00
Total for Sales of Property and Compensation for Loss	**$0.00**	**$0.00**	**$130,000.00**
Other Revenues			
2770 - Unclassified *DRI Improvement and Fraud Income*	$37,403.00	$392,551.00	$166,445.00
Total for Other Revenues	**$37,403.00**	**$392,551.00**	**$166,445.00**
State Aid			
3089 - State Aid Other *REDI IP 3389881 and REDI WL 333000.*	$4,290,814.00	$746,555.00	$6,615,811.22
Total for State Aid	**$4,290,814.00**	**$746,555.00**	**$6,615,811.22**

CD - Special Grant
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Federal Aid			
4910 - Federal Aid Community Development Act	$3,626,619.00	$4,080,325.00	$2,792,640.00
Total for Federal Aid	**$3,626,619.00**	**$4,080,325.00**	**$2,792,640.00**
Total for Revenues	**$8,199,771.00**	**$5,472,834.00**	**$9,970,025.22**
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	$658,657.00	$622,626.00	$2,054,350.78
Total for Operating Transfers	**$658,657.00**	**$622,626.00**	**$2,054,350.78**
Total for Other Sources	**$658,657.00**	**$622,626.00**	**$2,054,350.78**
Total for Revenues and Other Sources	**$8,858,428.00**	**$6,095,460.00**	**$12,024,376.00**

CD - Special Grant
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Community Development			
86681 - Rehabilitation, Loans and Grants - Personal Services	$512,563.00	$469,353.00	$440,536.00
86684 - Rehabilitation, Loans and Grants - Contractual	$7,456,409.00	$8,159,744.00	$11,041,720.00
86688 - Rehabilitation, Loans and Grants - Employee Benefits	$184,181.00	$170,478.00	$201,026.00
Total for Community Development	**$8,153,153.00**	**$8,799,575.00**	**$11,683,282.00**
Total for Home and Community Services	**$8,153,153.00**	**$8,799,575.00**	**$11,683,282.00**
Total for Expenditures	**$8,153,153.00**	**$8,799,575.00**	**$11,683,282.00**
Total for Expenditures and Other Uses	**$8,153,153.00**	**$8,799,575.00**	**$11,683,282.00**

CD - Special Grant
Changes in Fund Balance

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	($4,762,083.00)	($2,390,963.00)	$842,040.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	$53,988.00	$332,995.00	-
Adjustment for prior year expenditures			
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	$3,574,097.00
8022 - Restated Fund Balance - Beginning of Year	($4,708,095.00)	($2,057,968.00)	($2,732,057.00)
Add Revenues and Other Sources	$8,858,428.00	$6,095,460.00	$12,024,376.00
Deduct Expenditures and Other Uses	$8,153,153.00	$8,799,575.00	$11,683,282.00
8029 - Fund Balance - End of Year	($4,002,820.00)	($4,762,083.00)	($2,390,963.00)

ES - Enterprise Sewer
Statement of Net Position

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Current Assets			
Cash and Cash Equivalents			
200 - Cash	$1,330,157.00	$835,583.00	$336,959.00
201 - Cash In Time Deposits	$8,331,501.00	$9,308,124.00	$10,790,116.00
223 - Cash With Fiscal Agent	$129,566.00	$51,065.17	-
Total for Cash and Cash Equivalents	**$9,791,224.00**	**$10,194,772.17**	**$11,127,075.00**
Net Other Receivables			
360 - Sewer Rents Receivable	$1,078,082.00	$1,131,700.00	$1,451,884.00
380 - Accounts Receivable	$272,860.00	$169,195.00	$53,611.00
389 - Allowance For Receivables	-	$140.00	$140.00
Total for Net Other Receivables	**$1,350,942.00**	**$1,301,035.00**	**$1,505,635.00**
Due From			
391 - Due From Other Funds	$1,741,794.00	$2,185,284.00	$1,741,794.00
440 - Due from Other Governments	-	$45,960.00	$45,960.00
Total for Due From	**$1,741,794.00**	**$2,231,244.00**	**$1,787,754.00**
Other Assets			
480 - Prepaid Expenses	$53,769.00	$57,623.00	$51,657.00
Total for Other Assets	**$53,769.00**	**$57,623.00**	**$51,657.00**

ES - Enterprise Sewer
Statement of Net Position

	12/31/2023	12/31/2022	12/31/2021
Total for Current Assets	**$12,937,729.00**	**$13,784,674.17**	**$14,472,121.00**
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	$178,196.00	$178,196.00	$178,196.00
105 - Construction Work In Progress	$19,628,831.00	$18,419,622.00	$14,682,933.00
Total for Non-Depreciable Capital Assets	**$19,807,027.00**	**$18,597,818.00**	**$14,861,129.00**
Depreciable Capital Assets			
102 - Buildings	$13,131,502.00	$13,131,502.00	$13,131,502.00
104 - Machinery and Equipment	$3,636,465.00	$3,720,498.00	$3,160,345.00
106 - Infrastructure	$70,644,718.00	$70,644,718.00	$70,644,718.00
Total for Depreciable Capital Assets	**$87,412,685.00**	**$87,496,718.00**	**$86,936,565.00**
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	$343,650.00	-
Total for Other Non-Current Assets	**$0.00**	**$343,650.00**	**$0.00**
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	($10,582,405.00)	($10,243,357.00)	($10,073,833.00)
114 - Accumulated Depreciation Machinery and Equipment	($1,867,632.00)	($1,907,645.00)	($1,658,360.00)
116 - Accumulated Depreciation Infrastructure	($31,120,254.00)	($27,592,740.00)	($25,790,983.00)
Total for Accumulated Depreciation	**($43,570,291.00)**	**($39,743,742.00)**	**($37,523,176.00)**
Total for Non-Current Assets	**$63,649,421.00**	**$66,694,444.00**	**$64,274,518.00**

ES - Enterprise Sewer
Statement of Net Position

	12/31/2023	12/31/2022	12/31/2021
Total for Assets	**$76,587,150.00**	**$80,479,118.17**	**$78,746,639.00**
Deferred Outflows			
Deferred Outflows of Resources			
495 - Deferred Outflow of Resources	$1,378,334.00	$1,516,982.00	$1,600,031.00
496 - Deferred Outflow of Resources Pensions	$642,433.00	$752,005.00	$1,036,692.00
Total for Deferred Outflows of Resources	**$2,020,767.00**	**$2,268,987.00**	**$2,636,723.00**
Total for Deferred Outflows	**$2,020,767.00**	**$2,268,987.00**	**$2,636,723.00**
Total for Assets and Deferred Outflows	**$78,607,917.00**	**$82,748,105.17**	**$81,383,362.00**

ES - Enterprise Sewer
Statement of Net Position

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Current Liabilities			
Payables			
600 - Accounts Payable	$109,287.00	$116,595.00	$6,036.00
601 - Accrued Liabilities	$5,403,053.00	$18,438,381.00	$19,299,573.00
651 - Accrued Interest Payable	$211,017.00	$188,991.00	$188,991.00
Total for Payables	**$5,723,357.00**	**$18,743,967.00**	**$19,494,600.00**
Due to			
630 - Due To Other Funds	$925,954.00	$788,585.00	$615,917.00
Total for Due to	**$925,954.00**	**$788,585.00**	**$615,917.00**
Total for Current Liabilities	**$6,649,311.00**	**$19,532,552.00**	**$20,110,517.00**
Long-Term Obligations			
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	$877,644.00	$0.00	$438,980.00
683 - Other Post Employment Benefits	$8,558,665.00	$8,103,656.00	$9,660,765.00
Total for Other Long-Term Obligations	**$9,436,309.00**	**$8,103,656.00**	**$10,099,745.00**
Notes Payable			
626 - Bond Anticipation Notes Payable	-	-	$0.00

ES - Enterprise Sewer
Statement of Net Position

	12/31/2023	12/31/2022	12/31/2021
Total for Notes Payable	**$0.00**	**$0.00**	**$0.00**
Debt Obligations			
628 - Bonds Payable	$41,463,099.00	$28,607,681.00	$25,165,000.00
Total for Debt Obligations	**$41,463,099.00**	**$28,607,681.00**	**$25,165,000.00**
Total for Long-Term Obligations	**$50,899,408.00**	**$36,711,337.00**	**$35,264,745.00**
Total for Liabilities	**$57,548,719.00**	**$56,243,889.00**	**$55,375,262.00**
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	$2,369,202.00	$3,491,729.00	$1,715,590.00
697 - Deferred Inflow of Resources Pensions	$74,382.00	$1,196,464.00	$1,098,200.00
Total for Deferred Inflows of Resources	**$2,443,584.00**	**$4,688,193.00**	**$2,813,790.00**
Total for Deferred Inflows	**$2,443,584.00**	**$4,688,193.00**	**$2,813,790.00**
Net Position			
Restricted Net Position			
920 - Net Assets Invested in Capital Assets Net of Related Debt	$16,783,269.00	$19,669,368.00	$17,853,307.00
922 - Net Assets Restricted for Debt	$129,566.00	$0.00	$0.00
923 - Net Assets Restricted for Other Purposes	-	$0.00	$0.00
Total for Restricted Net Position	**$16,912,835.00**	**$19,669,368.00**	**$17,853,307.00**
Unrestricted Net Position			

ES - Enterprise Sewer
Statement of Net Position

	12/31/2023	12/31/2022	12/31/2021
924 - Net Assets Unrestricted Deficit	$1,702,779.00	$2,146,655.00	$5,341,003.00
Total for Unrestricted Net Position	**$1,702,779.00**	**$2,146,655.00**	**$5,341,003.00**
Total for Net Position	**$18,615,614.00**	**$21,816,023.00**	**$23,194,310.00**
Total for Liabilities, Deferred Inflows and Net Position	**$78,607,917.00**	**$82,748,105.00**	**$81,383,362.00**

ES - Enterprise Sewer
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Departmental Income			
2122 - Sewer Charges	$3,828,013.00	$5,130,608.00	$5,133,787.00
2128 - Interest and Penalties on Sewer Accounts	$187,981.00	$264,454.00	$166,067.00
Total for Departmental Income	**$4,015,994.00**	**$5,395,062.00**	**$5,299,854.00**
Intergovernmental Charges			
2374 - Sewer Services Other Governments *Intermunicipal Agreements*	$2,449,187.00	$1,548,561.00	$1,347,967.00
Total for Intergovernmental Charges	**$2,449,187.00**	**$1,548,561.00**	**$1,347,967.00**
Use of Money and Property			
2401 - Interest and Earnings	$97,676.00	$18,009.00	$1,091.00
Total for Use of Money and Property	**$97,676.00**	**$18,009.00**	**$1,091.00**
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	-	-	$800.00
2665 - Sales of Equipment	$800.00	-	-
Total for Sales of Property and Compensation for Loss	**$800.00**	**$0.00**	**$800.00**
Other Revenues			
2701 - Refunds of Prior Year Expenditures	$1,237.00	-	-
2770 - Unclassified *Net of changes in OPEB and Pension obligations*	$63,931.00	-	-

ES - Enterprise Sewer
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Total for Other Revenues	**$65,168.00**	**$0.00**	**$0.00**
State Aid			
3901 - State Aid Operation and Maintenance of Sewer Treatment Plant	$1,464,708.00	$520,977.00	$517,531.00
Total for State Aid	**$1,464,708.00**	**$520,977.00**	**$517,531.00**
Total for Revenues	**$8,093,533.00**	**$7,482,609.00**	**$7,167,243.00**
Total for Revenues and Other Sources	**$8,093,533.00**	**$7,482,609.00**	**$7,167,243.00**

ES - Enterprise Sewer
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Finance			
13204 - Auditor - Contractual	$15,000.00	-	-
13804 - Fiscal Agents Fees - Contractual	$58,218.00	-	-
Total for Finance	**$73,218.00**	**$0.00**	**$0.00**
Special Items			
19104 - Unallocated Insurance - Contractual	$250,000.00	$250,000.00	$250,000.00
19304 - Judgements and Claims - Contractual	$5,370.00	-	-
19894 - General Government Support, Other - Contractual	-	$60,864.00	$77,481.00
19944 - Depreciation - Contractual	$2,253,361.00	-	-
Total for Special Items	**$2,508,731.00**	**$310,864.00**	**$327,481.00**
Total for General Government Support	**$2,581,949.00**	**$310,864.00**	**$327,481.00**
Home and Community Services			
Sewage			
81201 - Sanitary Sewers - Personal Services	$590,275.00	$562,423.00	$380,020.00
81204 - Sanitary Sewers - Contractual	$126,903.00	$227,085.00	$281,579.00
81208 - Sanitary Sewers - Employee Benefits	-	$335,845.00	$232,794.00
81301 - Sewage Treatment and Disposal - Personal Services	$868,697.00	$759,310.00	$731,326.00

ES - Enterprise Sewer
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
81304 - Sewage Treatment and Disposal - Contractual	$2,146,941.00	$2,027,071.00	$1,779,800.00
81308 - Sewage Treatment and Disposal - Employee Benefits	-	$491,181.00	$698,382.00
Total for Sewage	**$3,732,816.00**	**$4,402,915.00**	**$4,103,901.00**
Total for Home and Community Services	**$3,732,816.00**	**$4,402,915.00**	**$4,103,901.00**
Debt Service			
Debt Service			
97107 - Serial Bonds - Debt Interest	$929,836.00	$959,476.00	$986,658.00
97307 - Bond Anticipation Notes - Debt Interest	$3,582.00	$11,676.00	$14,890.00
Total for Debt Service	**$933,418.00**	**$971,152.00**	**$1,001,548.00**
Total for Debt Service	**$933,418.00**	**$971,152.00**	**$1,001,548.00**
Total for Expenditures	**$7,248,183.00**	**$5,684,931.00**	**$5,432,930.00**
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer *EFC ST Paid Down in H Fund,Health Insurance Budget, Resolotion 377 Emergency Work Order Trans $23,060 to Engineering*	$1,620,735.00	$1,510,441.00	$2,434,530.00
Total for Interfund Transfers	**$1,620,735.00**	**$1,510,441.00**	**$2,434,530.00**
Total for Interfund Transfers	**$1,620,735.00**	**$1,510,441.00**	**$2,434,530.00**

ES - Enterprise Sewer
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Total for Other Uses	**$1,620,735.00**	**$1,510,441.00**	**$2,434,530.00**
Total for Expenditures and Other Uses	**$8,868,918.00**	**$7,195,372.00**	**$7,867,460.00**

ES - Enterprise Sewer
Changes in Net Position

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	$21,816,023.00	$23,194,309.00	$24,962,785.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Net Position *Audit Adjustments*	$2,425,024.00	$1,665,523.00	$1,068,259.00
8022 - Restated Net Position - Beginning of Year	$19,390,999.00	$21,528,786.00	$23,894,526.00
Add Revenues and Other Sources	$8,093,533.00	$7,482,609.00	$7,167,243.00
Deduct Expenditures and Other Uses	$8,868,918.00	$7,195,372.00	$7,867,460.00
8029 - Net Position - End of Year	$18,615,614.00	$21,816,023.00	$23,194,309.00

ES - Enterprise Sewer
Adopted Budget Summary

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Total for Estimated Revenues and Other Sources	**$0.00**	**$0.00**	**$0.00**

ES - Enterprise Sewer
Adopted Budget Summary

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Total for Estimated Appropriations and Other Uses	**$0.00**	**$0.00**	**$0.00**

FX - Water
Balance Sheet

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$909,356.00	$494,854.00	$622,817.00
201 - Cash In Time Deposits	$631,400.00	$319,794.00	$419,092.00
Total for Cash and Cash Equivalents	**$1,540,756.00**	**$814,648.00**	**$1,041,909.00**
Net Other Receivables			
350 - Water Rents Receivable	$283,339.00	$303,752.00	$236,752.00
380 - Accounts Receivable	$150,502.00	$94,373.00	$28,216.00
389 - Allowance For Receivables	($28,216.00)	($28,216.00)	($28,216.00)
Total for Net Other Receivables	**$405,625.00**	**$369,909.00**	**$236,752.00**
Due From			
391 - Due From Other Funds	$394,371.00	$679,864.00	$394,371.00
Total for Due From	**$394,371.00**	**$679,864.00**	**$394,371.00**
Other Assets			
480 - Prepaid Expenses	$36,319.00	$35,311.00	$34,685.00
Total for Other Assets	**$36,319.00**	**$35,311.00**	**$34,685.00**
Total for Assets	**$2,377,071.00**	**$1,899,732.00**	**$1,707,717.00**
Total for Assets and Deferred Outflows	**$2,377,071.00**	**$1,899,732.00**	**$1,707,717.00**

FX - Water
Balance Sheet

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	$55,865.00	$47,313.00	$2,140.00
Total for Payables	**$55,865.00**	**$47,313.00**	**$2,140.00**
Due to			
630 - Due To Other Funds	$328,610.00	$232,211.00	$218,720.00
Total for Due to	**$328,610.00**	**$232,211.00**	**$218,720.00**
Other Liabilities			
690 - Overpayments and Clearing Account	$1,044.00	$1,044.00	$1,044.00
Total for Other Liabilities	**$1,044.00**	**$1,044.00**	**$1,044.00**
Total for Liabilities	**$385,519.00**	**$280,568.00**	**$221,904.00**
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	$36,319.00	$35,311.00	$34,685.00
Total for Nonspendable Fund Balance	**$36,319.00**	**$35,311.00**	**$34,685.00**
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	-	$0.00
915 - Assigned Unappropriated Fund Balance	$1,955,233.00	$1,583,853.00	$1,451,128.00

FX - Water
Balance Sheet

	12/31/2023	12/31/2022	12/31/2021
Total for Assigned Fund Balance	**$1,955,233.00**	**$1,583,853.00**	**$1,451,128.00**
Total for Fund Balance	**$1,991,552.00**	**$1,619,164.00**	**$1,485,813.00**
Total for Liabilities, Deferred Inflows and Fund Balances	**$2,377,071.00**	**$1,899,732.00**	**$1,707,717.00**

FX - Water
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Departmental Income			
2140 - Metered Water Sales	$1,983,915.00	$2,033,004.00	$1,705,863.00
2142 - Unmetered Water Sales	$1,062,727.00	$1,078,002.00	$1,049,313.00
2144 - Water Service Charges	$4,925.00	$4,325.00	$3,492.00
2148 - Interest and Penalties on Water Rents	$147,622.00	$158,837.00	$80,757.00
2189 - Other Home and Community Services Income	$47,702.00	$44,200.00	$38,800.00
Total for Departmental Income	**$3,246,891.00**	**$3,318,368.00**	**$2,878,225.00**
Intergovernmental Charges			
2389 - Miscellaneous Revenue Other Governments *IMA for Infrastructure Maintenance*	$165,369.00	-	-
Total for Intergovernmental Charges	**$165,369.00**	**$0.00**	**$0.00**
Use of Money and Property			
2401 - Interest and Earnings	$7,100.00	$702.00	$27.00
Total for Use of Money and Property	**$7,100.00**	**$702.00**	**$27.00**
Sales of Property and Compensation for Loss			
2655 - Sales Other	-	$460.00	$20,499.00
2665 - Sales of Equipment	$51,985.00	$47,077.00	$54,256.00
Total for Sales of Property and Compensation for Loss	**$51,985.00**	**$47,537.00**	**$74,755.00**

FX - Water
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Other Revenues			
2770 - Unclassified *Bacteria Lab Testing*	$16,300.00	$17,761.00	$16,837.00
Total for Other Revenues	**$16,300.00**	**$17,761.00**	**$16,837.00**
Total for Revenues	**$3,487,645.00**	**$3,384,368.00**	**$2,969,844.00**
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	$52,000.00	-
Total for Operating Transfers	**$0.00**	**$52,000.00**	**$0.00**
Total for Other Sources	**$0.00**	**$52,000.00**	**$0.00**
Total for Revenues and Other Sources	**$3,487,645.00**	**$3,436,368.00**	**$2,969,844.00**

FX - Water
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Self Insurance			
17104 - Self Insurance, Administration - Contractual	-	-	$0.00
Total for Self Insurance	**$0.00**	**$0.00**	**$0.00**
Special Items			
19104 - Unallocated Insurance - Contractual	$75,000.00	$60,000.00	$61,000.00
Total for Special Items	**$75,000.00**	**$60,000.00**	**$61,000.00**
Total for General Government Support	**$75,000.00**	**$60,000.00**	**$61,000.00**
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	$50,364.00	$39,068.00	$42,243.00
83102 - Water Administration - Equipment and Capital Outlay	$4,600.00	$35,194.00	-
83104 - Water Administration - Contractual	$31,762.00	$30,278.00	$20,013.00
83201 - Water Source of Supply, Power and Pumping - Personal Services	$617,752.00	$506,170.00	$510,508.00
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	$123,418.00	$126,761.00	$28,121.00
83204 - Water Source of Supply, Power and Pumping - Contractual	$688,356.00	$742,086.00	$560,359.00

FX - Water
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
83401 - Water Transportation and Distribution - Personal Services	$317,361.00	$264,716.00	$193,449.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	$34,491.00	$293,760.00	-
83404 - Water Transportation and Distribution - Contractual	$282,043.00	$231,680.00	$322,040.00
Total for Water	**$2,150,147.00**	**$2,269,713.00**	**$1,676,733.00**
Total for Home and Community Services	**$2,150,147.00**	**$2,269,713.00**	**$1,676,733.00**
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	$95,391.00	$102,154.00	$92,514.00
90308 - Social Security - Employee Benefits	$72,424.00	$59,446.00	$54,543.00
90558 - Disability Insurance - Employee Benefits	$2,008.00	$2,068.00	$1,791.00
90708 - Union Welfare Benefits - Employee Benefits	$9,258.00	$10,296.00	$10,370.00
Total for Employee Benefits	**$179,081.00**	**$173,964.00**	**$159,218.00**
Total for Employee Benefits	**$179,081.00**	**$173,964.00**	**$159,218.00**
Debt Service			
Debt Service			
97307 - Bond Anticipation Notes - Debt Interest	$5,323.00	-	-
97856 - Installment Purchase Debt - Debt Principal	-	$110,108.00	$213,636.00
97857 - Installment Purchase Debt - Debt Interest	-	$2,254.00	$11,088.00
Total for Debt Service	**$5,323.00**	**$112,362.00**	**$224,724.00**

FX - Water
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Total for Debt Service	**$5,323.00**	**$112,362.00**	**$224,724.00**
Total for Expenditures	**$2,409,551.00**	**$2,616,039.00**	**$2,121,675.00**
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer *Debt Payments and Health Ins.*	$705,706.00	$654,106.00	$642,206.00
Total for Interfund Transfers	**$705,706.00**	**$654,106.00**	**$642,206.00**
Total for Interfund Transfers	**$705,706.00**	**$654,106.00**	**$642,206.00**
Total for Other Uses	**$705,706.00**	**$654,106.00**	**$642,206.00**
Total for Expenditures and Other Uses	**$3,115,257.00**	**$3,270,145.00**	**$2,763,881.00**

FX - Water
Changes in Fund Balance

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$1,619,164.00	$1,485,813.00	$1,330,349.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	$32,872.00	$50,499.00
8022 - Restated Fund Balance - Beginning of Year	$1,619,164.00	$1,452,941.00	$1,279,850.00
Add Revenues and Other Sources	$3,487,645.00	$3,436,368.00	$2,969,844.00
Deduct Expenditures and Other Uses	$3,115,257.00	$3,270,145.00	$2,763,881.00
8029 - Fund Balance - End of Year	$1,991,552.00	$1,619,164.00	$1,485,813.00

FX - Water
Adopted Budget Summary

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1299 - Est Rev - Departmental Income	-	$3,281,765.00	$3,294,316.00
2199 - Est Rev - Departmental Income	$3,608,452.00	-	-
2799 - Est Rev - Other Revenues	$15,000.00	$15,100.00	$15,000.00
Total for Estimated Revenue	**$3,623,452.00**	**$3,296,865.00**	**$3,309,316.00**
Total for Estimated Revenues and Other Sources	**$3,623,452.00**	**$3,296,865.00**	**$3,309,316.00**

FX - Water
Adopted Budget Summary

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	$485,145.00	$446,301.00	$651,853.00
8999 - App - Home and Community Services	$2,285,274.00	$2,019,503.00	$1,717,297.00
9199 - App - Employee Benefits	$201,026.00	$175,354.00	$173,696.00
9899 - App - Debt Service	-	-	$112,363.00
Total for Estimated Appropriations	**$2,971,445.00**	**$2,641,158.00**	**$2,655,209.00**
Estimated Other Uses			
9999 - App - Interfund Transfers	$652,007.00	$655,707.00	$654,107.00
Total for Estimated Other Uses	**$652,007.00**	**$655,707.00**	**$654,107.00**
Total for Estimated Appropriations and Other Uses	**$3,623,452.00**	**$3,296,865.00**	**$3,309,316.00**

H - Capital Projects
Balance Sheet

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$1,136,934.00	$727,611.00	$726,294.00
201 - Cash In Time Deposits	$3,467,473.00	$942,915.00	$2,467,115.00
Total for Cash and Cash Equivalents	**$4,604,407.00**	**$1,670,526.00**	**$3,193,409.00**
Due From			
391 - Due From Other Funds	$530,580.00	$530,580.00	$530,580.00
410 - Due from State and Federal Government	$1,110,636.00	$494,309.00	$3,562,662.00
Total for Due From	**$1,641,216.00**	**$1,024,889.00**	**$4,093,242.00**
Total for Assets	**$6,245,623.00**	**$2,695,415.00**	**$7,286,651.00**
Total for Assets and Deferred Outflows	**$6,245,623.00**	**$2,695,415.00**	**$7,286,651.00**

H - Capital Projects
Balance Sheet

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	-	$177,949.00	$238,707.00
Total for Payables	**$0.00**	**$177,949.00**	**$238,707.00**
Due to			
630 - Due To Other Funds	$2,589,207.00	$2,171,239.00	$4,931,050.00
631 - Due To Other Governments	-	-	$0.00
Total for Due to	**$2,589,207.00**	**$2,171,239.00**	**$4,931,050.00**
Notes Payable			
626 - Bond Anticipation Notes Payable	$9,403,330.00	$20,599,156.00	$24,241,471.00
Total for Notes Payable	**$9,403,330.00**	**$20,599,156.00**	**$24,241,471.00**
Total for Liabilities	**$11,992,537.00**	**$22,948,344.00**	**$29,411,228.00**
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	($5,746,913.00)	($20,252,929.00)	($22,124,577.00)
Total for Unassigned Fund Balance	**($5,746,913.00)**	**($20,252,929.00)**	**($22,124,577.00)**
Total for Fund Balance	**($5,746,913.00)**	**($20,252,929.00)**	**($22,124,577.00)**

H - Capital Projects
Balance Sheet

	12/31/2023	12/31/2022	12/31/2021
Total for Liabilities, Deferred Inflows and Fund Balances	**$6,245,624.00**	**$2,695,415.00**	**$7,286,651.00**

H - Capital Projects
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	$452.00	$74.00	$4.00
Total for Use of Money and Property	**$452.00**	**$74.00**	**$4.00**
Other Revenues			
2701 - Refunds of Prior Year Expenditures	$97,144.00	-	-
2770 - Unclassified *Ice Rink Reserve Revenue*	$80,837.00	$78,039.00	$106,870.00
Total for Other Revenues	**$177,981.00**	**$78,039.00**	**$106,870.00**
State Aid			
3501 - State Aid Consolidated Highway Aid	$1,633,636.00	$1,030,260.00	$652,983.00
3597 - State Aid Transportation Capital Grants *Marchiselli Grant*	$11,380.00	-	-
3960 - State Aid Emergency Disaster Assistance	$311,529.00	$63,093.00	$132,611.00
3990 - State Aid Sewer Capital Projects	-	$134,167.00	$133,197.00
3991 - State Aid Water Capital Projects	$772,272.00	$805,285.00	$694,715.00
Total for State Aid	**$2,728,817.00**	**$2,032,805.00**	**$1,613,506.00**
Federal Aid			
4597 - Federal Aid Transportation Capital Projects	$60,690.00	-	-
4960 - Federal Aid Emergency Disaster Assistance	$1,869,172.00	$378,559.00	$795,667.00
Total for Federal Aid	**$1,929,862.00**	**$378,559.00**	**$795,667.00**

H - Capital Projects
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Total for Revenues	**$4,837,112.00**	**$2,489,477.00**	**$2,516,047.00**
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	$1,432,243.00	$1,305,093.00	$2,253,811.00
Total for Operating Transfers	**$1,432,243.00**	**$1,305,093.00**	**$2,253,811.00**
Proceeds of Obligations			
5710 - Serial Bonds	$14,244,537.00	-	-
5731 - BANS Redeemed from Appropriations	$1,299,500.00	$1,554,500.00	$725,000.00
5789 - Other Debt	-	$4,591,366.00	-
Total for Proceeds of Obligations	**$15,544,037.00**	**$6,145,866.00**	**$725,000.00**
Total for Other Sources	**$16,976,280.00**	**$7,450,959.00**	**$2,978,811.00**
Total for Revenues and Other Sources	**$21,813,392.00**	**$9,940,436.00**	**$5,494,858.00**

H - Capital Projects
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19972 - General Government - Equipment and Capital Outlay	$646,863.00	$2,745,729.00	$137,201.00
Total for Special Items	**$646,863.00**	**$2,745,729.00**	**$137,201.00**
Total for General Government Support	**$646,863.00**	**$2,745,729.00**	**$137,201.00**
Public Safety			
Administration			
30972 - Public Safety Capital Project - Equipment and Capital Outlay	$154,001.00	-	-
Total for Administration	**$154,001.00**	**$0.00**	**$0.00**
Total for Public Safety	**$154,001.00**	**$0.00**	**$0.00**
Transportation			
Highway			
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	$74,719.00	$1,206,985.00	$652,983.00
51972 - Highway Capital Project - Equipment and Capital Outlay	$1,325,837.00	$1,144.00	$0.00
Total for Highway	**$1,400,556.00**	**$1,208,129.00**	**$652,983.00**

H - Capital Projects
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Total for Transportation	**$1,400,556.00**	**$1,208,129.00**	**$652,983.00**
Culture and Recreation			
Recreation			
71972 - Recreation - Equipment and Capital Outlay	$2,527,259.00	$1,024,520.00	$1,262,899.00
Total for Recreation	**$2,527,259.00**	**$1,024,520.00**	**$1,262,899.00**
Total for Culture and Recreation	**$2,527,259.00**	**$1,024,520.00**	**$1,262,899.00**
Home and Community Services			
Sanitation			
81972 - Sewer - Equipment and Capital Outlay	$72,769.00	$528,882.00	$3,736,689.00
Total for Sanitation	**$72,769.00**	**$528,882.00**	**$3,736,689.00**
Water			
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	$2,321,328.00	$2,501,940.00	$522,097.00
Total for Water	**$2,321,328.00**	**$2,501,940.00**	**$522,097.00**
Total for Home and Community Services	**$2,394,097.00**	**$3,030,822.00**	**$4,258,786.00**
Debt Service			
Debt Service			
97976 - Debt Service Other Government - Debt Principal	$184,600.00	-	-
Total for Debt Service	**$184,600.00**	**$0.00**	**$0.00**

H - Capital Projects
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Total for Debt Service	**$184,600.00**	**$0.00**	**$0.00**
Total for Expenditures	**$7,307,376.00**	**$8,009,200.00**	**$6,311,869.00**
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	$553,155.00
Total for Interfund Transfers	**$0.00**	**$0.00**	**$553,155.00**
Total for Interfund Transfers	**$0.00**	**$0.00**	**$553,155.00**
Total for Other Uses	**$0.00**	**$0.00**	**$553,155.00**
Total for Expenditures and Other Uses	**$7,307,376.00**	**$8,009,200.00**	**$6,865,024.00**

H - Capital Projects
Changes in Fund Balance

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	($20,252,929.00)	($22,124,577.00)	($13,699,322.00)
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	$0.00	$0.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	$59,588.00	$7,055,089.00
8022 - Restated Fund Balance - Beginning of Year	($20,252,929.00)	($22,184,165.00)	($20,754,411.00)
Add Revenues and Other Sources	$21,813,392.00	$9,940,436.00	$5,494,858.00
Deduct Expenditures and Other Uses	$7,307,376.00	$8,009,200.00	$6,865,024.00
8029 - Fund Balance - End of Year	($5,746,913.00)	($20,252,929.00)	($22,124,577.00)

MS - Self Insurance
Statement of Net Position

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Current Assets			
Cash and Cash Equivalents			
200 - Cash	$23,002.00	$20,345.00	$394,207.00
201 - Cash In Time Deposits	$43,631.00	$70,928.00	$125,821.00
Total for Cash and Cash Equivalents	**$66,633.00**	**$91,273.00**	**$520,028.00**
Due From			
391 - Due From Other Funds	$283,807.00	$298,725.00	$166,979.00
Total for Due From	**$283,807.00**	**$298,725.00**	**$166,979.00**
Total for Current Assets	**$350,440.00**	**$389,998.00**	**$687,007.00**
Total for Assets	**$350,440.00**	**$389,998.00**	**$687,007.00**
Total for Assets and Deferred Outflows	**$350,440.00**	**$389,998.00**	**$687,007.00**

MS - Self Insurance
Statement of Net Position

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Current Liabilities			
Payables			
600 - Accounts Payable	-	$117,093.00	$174,511.00
Total for Payables	**$0.00**	**$117,093.00**	**$174,511.00**
Due to			
630 - Due To Other Funds	-	$1,089.00	$3,663.00
Total for Due to	**$0.00**	**$1,089.00**	**$3,663.00**
Total for Current Liabilities	**$0.00**	**$118,182.00**	**$178,174.00**
Total for Liabilities	**$0.00**	**$118,182.00**	**$178,174.00**
Net Position			
Unrestricted Net Position			
924 - Net Assets Unrestricted Deficit	$350,440.00	$271,816.00	$508,833.00
Total for Unrestricted Net Position	**$350,440.00**	**$271,816.00**	**$508,833.00**
Total for Net Position	**$350,440.00**	**$271,816.00**	**$508,833.00**
Total for Liabilities, Deferred Inflows and Net Position	**$350,440.00**	**$389,998.00**	**$687,007.00**

MS - Self Insurance
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	$613.00	$256.00	$28.00
Total for Use of Money and Property	**$613.00**	**$256.00**	**$28.00**
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	$20,180.00	-
Total for Other Revenues	**$0.00**	**$20,180.00**	**$0.00**
Total for Revenues	**$613.00**	**$20,436.00**	**$28.00**
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	$8,560,472.00	$6,954,964.00	$7,221,061.00
Total for Operating Transfers	**$8,560,472.00**	**$6,954,964.00**	**$7,221,061.00**
Total for Other Sources	**$8,560,472.00**	**$6,954,964.00**	**$7,221,061.00**
Total for Revenues and Other Sources	**$8,561,085.00**	**$6,975,400.00**	**$7,221,089.00**

MS - Self Insurance
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Self Insurance			
17104 - Self Insurance, Administration - Contractual	$2,238,314.00	$1,907,425.00	$2,156,150.00
Total for Self Insurance	**$2,238,314.00**	**$1,907,425.00**	**$2,156,150.00**
Special Items			
19304 - Judgements and Claims - Contractual	$13,328.00	$13,830.00	$20,702.00
Total for Special Items	**$13,328.00**	**$13,830.00**	**$20,702.00**
Total for General Government Support	**$2,251,642.00**	**$1,921,255.00**	**$2,176,852.00**
Employee Benefits			
Employee Benefits			
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	$6,230,819.00	$5,291,162.00	$5,441,590.00
Total for Employee Benefits	**$6,230,819.00**	**$5,291,162.00**	**$5,441,590.00**
Total for Employee Benefits	**$6,230,819.00**	**$5,291,162.00**	**$5,441,590.00**
Total for Expenditures	**$8,482,461.00**	**$7,212,417.00**	**$7,618,442.00**
Total for Expenditures and Other Uses	**$8,482,461.00**	**$7,212,417.00**	**$7,618,442.00**

MS - Self Insurance
Changes in Net Position

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	$271,816.00	$508,833.00	$901,211.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Net Position	-	-	$4,975.00
8022 - Restated Net Position - Beginning of Year	$271,816.00	$508,833.00	$906,186.00
Add Revenues and Other Sources	$8,561,085.00	$6,975,400.00	$7,221,089.00
Deduct Expenditures and Other Uses	$8,482,461.00	$7,212,417.00	$7,618,442.00
8029 - Net Position - End of Year	$350,440.00	$271,816.00	$508,833.00

V - Debt Service
Balance Sheet

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Due From			
391 - Due From Other Funds	$960,603.00	$933,838.00	$930,415.00
Total for Due From	**$960,603.00**	**$933,838.00**	**$930,415.00**
Total for Assets	**$960,603.00**	**$933,838.00**	**$930,415.00**
Total for Assets and Deferred Outflows	**$960,603.00**	**$933,838.00**	**$930,415.00**

V - Debt Service
Balance Sheet

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Restricted Fund Balance			
884 - Reserve For Debt	$960,603.00	$933,838.00	$930,415.00
Total for Restricted Fund Balance	**$960,603.00**	**$933,838.00**	**$930,415.00**
Total for Fund Balance	**$960,603.00**	**$933,838.00**	**$930,415.00**
Total for Liabilities, Deferred Inflows and Fund Balances	**$960,603.00**	**$933,838.00**	**$930,415.00**

V - Debt Service
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	$26,765.00	$3,423.00	$156.00
Total for Use of Money and Property	**$26,765.00**	**$3,423.00**	**$156.00**
Total for Revenues	**$26,765.00**	**$3,423.00**	**$156.00**
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	$1,119,063.00	$1,140,419.00	$1,166,181.00
Total for Operating Transfers	**$1,119,063.00**	**$1,140,419.00**	**$1,166,181.00**
Total for Other Sources	**$1,119,063.00**	**$1,140,419.00**	**$1,166,181.00**
Total for Revenues and Other Sources	**$1,145,828.00**	**$1,143,842.00**	**$1,166,337.00**

V - Debt Service
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	$920,000.00	$920,000.00	$925,000.00
97107 - Serial Bonds - Debt Interest	$199,063.00	$220,419.00	$241,181.00
Total for Debt Service	**$1,119,063.00**	**$1,140,419.00**	**$1,166,181.00**
Total for Debt Service	**$1,119,063.00**	**$1,140,419.00**	**$1,166,181.00**
Total for Expenditures	**$1,119,063.00**	**$1,140,419.00**	**$1,166,181.00**
Total for Expenditures and Other Uses	**$1,119,063.00**	**$1,140,419.00**	**$1,166,181.00**

V - Debt Service
Changes in Fund Balance

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$933,838.00	$930,415.00	$930,259.00
8022 - Restated Fund Balance - Beginning of Year	$933,838.00	$930,415.00	$930,259.00
Add Revenues and Other Sources	$1,145,828.00	$1,143,842.00	$1,166,337.00
Deduct Expenditures and Other Uses	$1,119,063.00	$1,140,419.00	$1,166,181.00
8029 - Fund Balance - End of Year	$960,603.00	$933,838.00	$930,415.00

V - Debt Service
Adopted Budget Summary

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Total for Estimated Revenues and Other Sources	**$0.00**	**$0.00**	**$0.00**

V - Debt Service
Adopted Budget Summary

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Total for Estimated Appropriations and Other Uses	**$0.00**	**$0.00**	**$0.00**

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2023	12/31/2022	12/31/2021
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	$6,392,814.00	$6,392,814.00	$6,392,814.00
105 - Construction Work In Progress	$19,427,425.00	$19,427,425.00	$19,427,425.00
Total for Non-Depreciable Capital Assets	**$25,820,239.00**	**$25,820,239.00**	**$25,820,239.00**
Depreciable Capital Assets			
102 - Buildings	$33,170,482.00	$33,170,482.00	$33,170,482.00
104 - Machinery and Equipment	$19,923,706.00	$19,923,706.00	$19,923,706.00
106 - Infrastructure	$152,628,182.00	$152,628,182.00	$152,628,182.00
Total for Depreciable Capital Assets	**$205,722,370.00**	**$205,722,370.00**	**$205,722,370.00**
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	($28,848,736.00)	($28,848,736.00)	($28,848,736.00)
114 - Accumulated Depreciation Machinery and Equipment	($13,889,739.00)	($13,889,739.00)	($13,889,739.00)
116 - Accumulated Depreciation Infrastructure	($133,873,620.00)	($133,873,620.00)	($133,873,620.00)
Total for Accumulated Depreciation	**($176,612,095.00)**	**($176,612,095.00)**	**($176,612,095.00)**
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	$2,009,683.00	$2,009,683.00	-
Total for Other Non-Current Assets	**$2,009,683.00**	**$2,009,683.00**	**$0.00**
Total for Non-Current Assets	**$56,940,197.00**	**$56,940,197.00**	**$54,930,514.00**

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2023	12/31/2022	12/31/2021
Long-Term Obligations			
Due To			
637 - Due to Employees Retirement System	$22,823.00	$271,974.00	$811,849.00
Total for Due To	**$22,823.00**	**$271,974.00**	**$811,849.00**
Debt Obligations			
628 - Bonds Payable	$6,060,000.00	$6,980,000.00	$7,900,000.00
685 - Installment Purchase Contract Debt	-	$0.00	$130,469.00
689 - Other Long Term Debt	-	$1,708,077.00	$1,403,626.00
Total for Debt Obligations	**$6,060,000.00**	**$8,688,077.00**	**$9,434,095.00**
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	$8,355,649.00	$1,129,150.00	$2,830,371.00
683 - Other Post Employment Benefits	$115,097,749.00	$105,615,530.00	$137,238,899.00
687 - Compensated Absences	$3,502,029.00	$2,949,828.00	$2,701,556.00
Total for Other Long-Term Obligations	**$126,955,427.00**	**$109,694,508.00**	**$142,770,826.00**
Total for Long-Term Obligations	**$133,038,250.00**	**$118,654,559.00**	**$153,016,770.00**

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Statement of Indebtedness
Debt Summary

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	$0.00	$14,323,038.00	$2,387,620.00	$0.00	$0.00	$35,587,681.00	$47,523,099.00
Bond Anticipation Note	$0.00	$8,902,426.00	$2,340,215.00	$14,244,537.00	$0.00	$17,085,656.00	$9,403,330.00
Total	$0.00	$23,225,464.00	$4,727,835.00	$14,244,537.00	$0.00	$52,673,337.00	$56,926,429.00

Statement of Indebtedness
Debt Records

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Various Purpose		5/24/17	6/15/32	$0.00	$0.00	$605,000.00	$0.00	$2,790,000.00	$0.00	$2,185,000.00
Bond Sewer Rehab	EFC	12/9/21	5/15/31	$0.00	$0.00	$120,000.00	$0.00	$1,115,000.00	$0.00	$995,000.00
Bond Water Tank and Plant Ugrade		10/23/14	10/15/34	$0.00	$0.00	$290,000.00	$0.00	$4,140,000.00	$0.00	$3,850,000.00
Bond Environmental Improvement	EFC	8/20/15	5/6/24	$0.00	$0.00	$245,000.00	$0.00	$6,885,000.00	$0.00	$6,640,000.00
Bond Sewer Improvements	EFC	3/13/03	4/15/32	$0.00	$0.00	$110,000.00	$0.00	$1,160,000.00	$0.00	$1,050,000.00
Bond Sewer Separation	EFC	8/20/15	3/1/37	$0.00	$0.00	$85,000.00	$0.00	$1,405,000.00	$0.00	$1,320,000.00
Bond Sewer Separation	EFC	1/13/22	7/1/51	$0.00	$0.00	$154,750.00	$0.00	$4,487,681.00	$0.00	$4,332,931.00
Bond Sewer Improvement	EFC	7/2/14	5/1/44	$0.00	$0.00	$475,000.00	$0.00	$12,930,000.00	$0.00	$12,455,000.00
Bond Sewer Improvements	EFC	12/9/21	5/1/41	$0.00	$0.00	$30,000.00	$0.00	$625,000.00	$0.00	$595,000.00
Bond Sewer Separation	EFC	12/5/23	9/1/53	$0.00	$6,886,980.00	$0.00	$0.00	$0.00	$0.00	$6,886,980.00
Bond Sewer Rehab	EFC	4/13/23	6/30/52	$0.00	$7,436,058.00	$247,870.00	$0.00	$0.00	$0.00	$7,188,188.00
Bond Various Purpose		5/24/17	3/1/24	$0.00	$0.00	$25,000.00	$0.00	$50,000.00	$0.00	$25,000.00

Statement of Indebtedness
Debt Records

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Anticipation Note Purchase of Aerial Ladder Truck		8/11/22	8/11/23	$0.00	$0.00	$265,000.00	$0.00	$265,000.00	$0.00	$0.00
Bond Anticipation Note Fire Vehicle		11/22/23	11/22/24	$0.00	$1,025,000.00	$205,000.00	$0.00	$0.00	$0.00	$820,000.00
Bond Anticipation Note Various Purpose		12/13/23	12/13/24	$0.00	$2,488,500.00	$829,500.00	$0.00	$0.00	$0.00	$1,659,000.00
Bond Anticipation Note High Dam Hydroelectric Upgrades		9/18/23	9/18/24	$0.00	$3,624,330.00	$0.00	$0.00	$0.00	$0.00	$3,624,330.00
Bond Anticipation Note EFC Grid DO18428 Water Treatment Plant upgrades	EFC	3/11/21	3/11/24	$0.00	$1,578,289.00	$0.00	$0.00	$1,721,711.00	$0.00	$3,300,000.00
Bond Anticipation Note Sewer Improvement	EFC	11/5/20	12/13/23	$0.00	$186,307.00	$351,996.00	$6,808,479.00	$6,974,168.00	$0.00	$0.00
Bond Anticipation Note Sewer Improvements	EFC	6/20/19	4/13/23	$0.00	$0.00	$688,719.00	$7,436,058.00	$8,124,777.00	$0.00	$0.00

Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	$2,622,620.00	$1,299,924.00	$3,922,544.00	$44,900,479.00
2025	$2,137,551.00	$1,020,971.00	$3,158,522.00	$42,762,928.00
2026	$2,179,600.00	$970,178.00	$3,149,778.00	$40,583,328.00
2027	$2,232,620.00	$915,990.00	$3,148,610.00	$38,350,708.00
2028	$2,267,620.00	$857,808.00	$3,125,428.00	$36,083,088.00
2029	$2,297,620.00	$796,895.00	$3,094,515.00	$33,785,468.00
2030	$2,347,620.00	$733,404.00	$3,081,024.00	$31,437,848.00
2031	$2,382,620.00	$667,747.00	$3,050,367.00	$29,055,228.00
2032	$2,292,620.00	$603,080.00	$2,895,700.00	$26,762,608.00
2033	$1,992,620.00	$546,137.00	$2,538,757.00	$24,769,988.00
2034	$2,022,620.00	$494,629.00	$2,517,249.00	$22,747,368.00
2035	$1,647,620.00	$441,540.00	$2,089,160.00	$21,099,748.00
2036	$1,677,620.00	$398,025.00	$2,075,645.00	$19,422,128.00

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2037	$1,697,620.00	$352,849.00	$2,050,469.00	$17,724,508.00
2038	$1,627,620.00	$310,986.00	$1,938,606.00	$16,096,888.00
2039	$1,657,620.00	$268,181.00	$1,925,801.00	$14,439,268.00
2040	$1,687,620.00	$224,088.00	$1,911,708.00	$12,751,648.00
2041	$1,697,620.00	$178,476.00	$1,876,096.00	$11,054,028.00
2042	$1,717,620.00	$130,594.00	$1,848,214.00	$9,336,408.00
2043	$1,742,620.00	$84,218.00	$1,826,838.00	$7,593,788.00
2044	$1,612,620.00	$36,771.00	$1,649,391.00	$5,981,168.00
2045	$1,037,620.00	$8,107.00	$1,045,727.00	$4,943,548.00
2046	$667,620.00	$0.00	$667,620.00	$4,275,928.00
2047	$672,620.00	$0.00	$672,620.00	$3,603,308.00
2048	$677,620.00	$0.00	$677,620.00	$2,925,688.00
2049	$682,620.00	$0.00	$682,620.00	$2,243,068.00
2050	$687,620.00	$0.00	$687,620.00	$1,555,448.00

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2051	$692,620.00	$0.00	$692,620.00	$862,828.00
2052	$552,828.00	$0.00	$552,828.00	$310,000.00
2053	$310,000.00	$0.00	$310,000.00	$0.00
Total	$47,523,099.00	$11,340,598.00	$58,863,697.00	

$47,523,099.00 Total Bond Ending Balance for Statement of Indebtedness.

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
4781	Checking	CD	$669,295.00	$0.00	($13,257.58)	$0.00	$656,037.42
3262	Checking	CD	$15,241.58	$0.00	$0.00	$0.00	$15,241.58
3031	Checking	CD	$320,000.00	$0.00	$0.00	$0.00	$320,000.00
4201	Checking	H	$770,865.85	$0.00	($15,252.95)	$0.00	$755,612.90
9137	Checking	H	$3,476.89	$0.00	($3,476.89)	$0.00	$0.00
9145	Checking	H	$166,556.79	$0.00	($21,163.13)	$0.00	$145,393.66
9178	Checking	H	$8,109.81	$0.00	$0.00	$0.00	$8,109.81
9186	Checking	H	$221,851.58	$0.00	$0.00	$0.00	$221,851.58
983	Checking	H	$107,411.65	$0.00	($107,411.65)	$0.00	$0.00
85	Savings	H	$3,432,531.60	$0.00	$0.00	$0.00	$3,432,531.60
9570	Savings	H	$1,172.41	$0.00	$0.00	$0.00	$1,172.41
4404	Savings	H	$33,769.43	$0.00	$0.00	$0.00	$33,769.43

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
4094	Checking	A	$509,550.16	$3,436.30	($3,347.49)	$0.00	$509,638.97
8688	Checking	A	$286,300.68	$0.00	($241.40)	$0.00	$286,059.28
9300	Checking	A	$36,452.53	$0.00	$0.00	$0.00	$36,452.53
3103	Checking	A	$4,033.94	$1,075.00	($26.00)	$0.00	$5,082.94
5780	Savings	MS	$10,385.54	$0.00	$0.00	$0.00	$10,385.54
4229	Checking	MS	$7,000.11	$0.00	($6,467.00)	$0.00	$533.11
9521	Savings	MS	$33,245.70	$0.00	$0.00	$0.00	$33,245.70
9202	Checking	MS	$22,469.12	$0.00	$0.00	$0.00	$22,469.12
9497	Savings	CD	$444,443.27	$0.00	$0.00	$0.00	$444,443.27
9513	Checking	CD	$160,299.02	$0.00	$0.00	$0.00	$160,299.02
6705	Savings	CD	$12,536.03	$0.00	$0.00	$0.00	$12,536.03
5698	Checking	CD	$71,520.18	$0.00	$0.00	$0.00	$71,520.18
3080	Checking	CD	$130,061.00	$0.00	$0.00	$0.00	$130,061.00

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
9471	Savings	CD	$302,962.61	$0.00	$0.00	$0.00	$302,962.61
3049	Checking	CD	$141,784.94	$0.00	$0.00	$0.00	$141,784.94
1602	Checking	CD	$56,461.18	$0.00	$0.00	$0.00	$56,461.18
6286	Checking	CD	$862.04	$0.00	$0.00	$0.00	$862.04
8796	Checking	CD	$7,687.16	$0.00	$0.00	$0.00	$7,687.16
6364	Checking	CD	$36,135.08	$0.00	$0.00	$0.00	$36,135.08
3064	Checking	CD	$1,118.47	$0.00	$0.00	$0.00	$1,118.47
7629	Checking	H	$5,098.57	$0.00	$0.00	$0.00	$5,098.57
6372	Checking	A	$37,820.16	$0.00	$0.00	$0.00	$37,820.16
3056	Checking	CD	$134,108.51	$0.00	$0.00	$0.00	$134,108.51
5569	Checking	A	$539,409.05	$0.00	$0.00	$0.00	$539,409.05
6398	Checking	A	$1,861,353.14	$34,175.37	($330,409.86)	$0.00	$1,565,118.65
883	Checking	A	$499,516.73	$0.00	$0.00	$0.00	$499,516.73

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
6380	Checking	A	$117,486.60	$0.00	($117,486.60)	$0.00	$0.00
9554	Savings	A	$5,556,905.28	$0.00	$0.00	$0.00	$5,556,905.28
6406	Checking	FX	$982,757.01	$0.00	($73,400.82)	$0.00	$909,356.19
900	Savings	FX	$631,399.95	$0.00	$0.00	$0.00	$631,399.95
6996	Checking	ES	$1,354,675.76	$0.00	($24,519.08)	$0.00	$1,330,156.68
3711	Savings	ES	$8,331,500.83	$0.00	$0.00	$0.00	$8,331,500.83
9111	Checking	H	$3,103.01	$0.00	($2,235.17)	$0.00	$867.84
		Total	$28,080,725.95	$38,686.67	($718,695.62)	$0.00	$27,400,717.00
						Total Cash From Financials	$27,400,717.00

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	$28,080,725.95
FDIC Insurance	$500,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	$27,580,725.95
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	$28,080,725.95

Investments and Collateralization of Investments

Investments From Financials	$0.00
Market Value as of Fiscal Year End Date	$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	$0.00

Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
351	88		430

Number Receving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	$1,056,414.00	183	22		0
Police Retirement	$1,223,088.00	56	0		0
Fire Retirement	$978,502.00	41	0		0
Local Pension Fund					
Social Security	$1,423,629.00	351	88		0
Worker's Compensation					
Life Insurance	$16,680.00	38	0		0
Unemployment Insurance	$28,036.00	1	4		0
Disability Insurance	$18,543.00	179	0		0
Hospital, Medical and Dental Insurance	$6,230,819.00	233	0		430
Union Welfare Benefits	$9,258.00	13	0		0
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits,Other	$53,354.00	94	0		47
Total Employee Benefits Paid	$11,038,323.00				